

FRANCES BAKER PROPERTY LTD

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

**Company Registration Number SC608158 (Scotland)
PAGES FOR FILING WITH REGISTRAR**

FRANCES BAKER PROPERTY LTD

BALANCE SHEET

AS AT 31 JANUARY 2022

	2022		2021	
	£	£	£	£
Fixed assets		943,980		943,980
Current assets	31,675		718	
Creditors: amounts falling due within one year	(8,691)		(2,344)	
Net current assets/(liabilities)		22,984		(1,626)
Total assets less current liabilities		966,964		942,354
Creditors: amounts falling due after more than one year		(1,056,489)		(1,047,724)
Net liabilities		(89,525)		(105,370)
Capital and reserves		(89,525)		(105,370)

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2022 Number	2021 Number
Employees	1	1

2 Related Party Transactions

Creditors due after more than one year includes the amount of £201,136 due by the company to its directors (2021 - £541,731). This loan is repayable on demand and does not bear interest.

3 Secured Borrowings

Borrowing totalling £814,151 is secured over the company's investment properties (2021 - £455,990).

4 Going Concern

The directors have indicated their intention to continue their financial support of the company. For this reason the going concern basis is considered appropriate for the preparation of the financial statements to 31 January 2022.

Frances Baker Property Ltd is a private company limited by shares incorporated in Scotland. The registered office is 30 Miller Road, Ayr, KA7 2AY.

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

FRANCES BAKER PROPERTY LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2022

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 September 2022 and are signed on its behalf by:

Ms Frances A Baker
Director

Company Registration Number SC608158

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.