

Unaudited Financial Statements
for the Year Ended 31 August 2021
for
Saarah Investments Limited

Contents of the Financial Statements
for the Year Ended 31 August 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Saarah Investments Limited
Company Information
for the Year Ended 31 August 2021

DIRECTOR:	Mrs N Ahmed
REGISTERED OFFICE:	2 Chalmers Street Dundee ANGUS DD4 7EZ
REGISTERED NUMBER:	SC606532 (Scotland)
ACCOUNTANTS:	MMG Chartered Accountants Chapelshade House 78-84 Bell Street Dundee ANGUS DD1 1RQ

Saarah Investments Limited (Registered number: SC606532)

Balance Sheet
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		60,000		60,000
CURRENT ASSETS					
Debtors	5	363		-	
Cash at bank		<u>485</u>		<u>7,246</u>	
		848		7,246	
CREDITORS					
Amounts falling due within one year	6	<u>67,115</u>		<u>65,831</u>	
NET CURRENT LIABILITIES			<u>(66,267)</u>		<u>(58,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,267)</u>		<u>1,415</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(6,268)</u>		<u>1,414</u>
SHAREHOLDERS' FUNDS			<u>(6,267)</u>		<u>1,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2022 and were signed by:

Mrs N Ahmed - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

Saarah Investments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2020 and 31 August 2021	<u>60,000</u>
NET BOOK VALUE	
At 31 August 2021	<u>60,000</u>
At 31 August 2020	<u>60,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>363</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,765	1,715
Taxation and social security	177	177
Other creditors	65,173	63,939
	<u>67,115</u>	<u>65,831</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021	2020
	£	£
Mrs N Ahmed		
Balance outstanding at start of year	(63,939)	(63,939)
Amounts advanced	14,479	-
Amounts repaid	(14,987)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(64,447)</u>	<u>(63,939)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.