

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 22 AUGUST 2018 TO 31 AUGUST 2019
FOR
MST GLASGOW LTD

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for the Period 22 August 2018 to 31 August 2019

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MST GLASGOW LTD

COMPANY INFORMATION
for the Period 22 August 2018 to 31 August 2019

DIRECTOR: M C J Sinclair

SECRETARY:

REGISTERED OFFICE: 22 Backbrae Street
Kilsyth
Lanarkshire
G65 0NH

REGISTERED NUMBER: SC606016 (Scotland)

ACCOUNTANTS: Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

ABRIDGED BALANCE SHEET
31 August 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		17,825
CURRENT ASSETS			
Stocks		6,013	
Debtors		39,124	
Cash at bank		<u>7,786</u>	
		52,923	
CREDITORS			
Amounts falling due within one year		<u>86,775</u>	
NET CURRENT LIABILITIES			<u>(33,852)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,027)
CREDITORS			
Amounts falling due after more than one year			(9,980)
PROVISIONS FOR LIABILITIES			<u>(3,387)</u>
NET LIABILITIES			<u>(29,394)</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>(29,396)</u>
			<u>(29,394)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 August 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 August 2020 and were signed by:

M C J Sinclair - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 22 August 2018 to 31 August 2019**

1. STATUTORY INFORMATION

MST Glasgow Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents net invoiced sales of goods and services, excluding VAT. Revenue is recognised when goods and services are provided to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 22 August 2018 to 31 August 2019

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	<u>18,600</u>
At 31 August 2019	<u>18,600</u>
DEPRECIATION	
Charge for period	<u>775</u>
At 31 August 2019	<u>775</u>
NET BOOK VALUE	
At 31 August 2019	<u><u>17,825</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.