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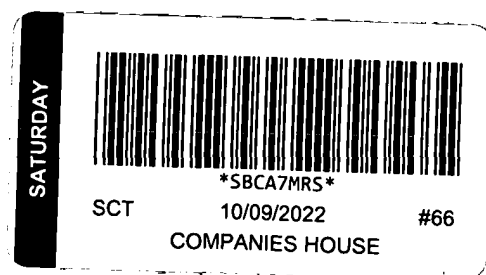
Company registration number: SC605417

KR HOMES (SCOTLAND) LTD

Unaudited abridged financial statements

31 August 2021

STEPHEN ROSS ACCOUNTANCY SERVICES LTD
Coatbridge



KR HOMES (SCOTLAND) LTD

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KR HOMES (SCOTLAND) LTD

**Director's report
Year ended 31 August 2021**

The director presents his report and the unaudited financial statements of the company for the year ended 31 August 2021.

Director

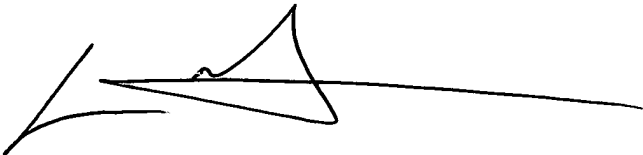
The director who served the company during the year was as follows:

Mr Jamie Rowatt

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 7 September 2022 and signed on behalf of the board by:

A handwritten signature in black ink, consisting of a stylized 'J' followed by a long horizontal line and a small loop at the end.

**Mr Jamie Rowatt
Director**

KR HOMES (SCOTLAND) LTD

Directors and other information

Director	Mr Jamie Rowatt
Company number	SC605417
Registered office	Unit 45; Hagmill Road Shawhead Industrial Estate Coatbridge ML5 4XD
Accountants	Stephen Ross Accountancy Services Ltd Coatbridge Business Centre Unit 34; 204 Main Street Coatbridge ML5 3RB

KR HOMES (SCOTLAND) LTD

**Report to the director on the preparation of the
unaudited statutory financial statements of KR HOMES (SCOTLAND) LTD
Year ended 31 August 2021**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 August 2021 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Stephen Ross', is positioned above the printed name and address.

**Stephen Ross Accountancy Services Ltd
Coatbridge Business Centre
Unit 34; 204 Main Street
Coatbridge
ML5 3RB**

8 September 2022

KR HOMES (SCOTLAND) LTD

Abridged statement of comprehensive income Year ended 31 August 2021

	Note	2021 £	2020 £
Gross profit/(loss)		69,233	(400)
Administrative expenses		(14,277)	(17,600)
Operating profit/(loss)		54,956	(18,000)
Interest payable and similar expenses		(151,020)	-
Loss before taxation		(96,064)	(18,000)
Tax on loss		-	1,139
Loss for the financial year		(96,064)	(16,861)
Revaluation of tangible assets		161,380	-
Total comprehensive income for the year		65,316	(16,861)

All the activities of the company are from continuing operations.

The notes on page 8 form part of these financial statements.

KR HOMES (SCOTLAND) LTD

Abridged statement of financial position **31 August 2021**

	Note	2021 £	£	2020 £	£
Current assets					
Stocks and work in progress		550,000		373,920	
Debtors		379,434		454,724	
Cash at bank and in hand		60		5	
		<u>929,494</u>		<u>828,649</u>	
Creditors: amounts falling due within one year		<u>(102,016)</u>		<u>(10,251)</u>	
Net current assets			827,478		818,398
Total assets less current liabilities			827,478		818,398
Creditors: amounts falling due after more than one year			(774,068)		(830,304)
Net assets/(liabilities)			<u>53,410</u>		<u>(11,906)</u>
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			161,380		-
Profit and loss account			<u>(108,070)</u>		<u>(12,006)</u>
Shareholder funds/(deficit)			<u>53,410</u>		<u>(11,906)</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

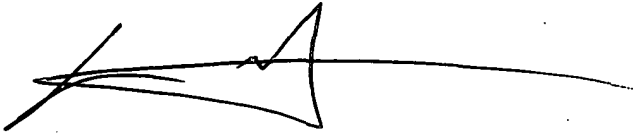
All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

The notes on page 8 form part of these financial statements.

KR HOMES (SCOTLAND) LTD

Abridged statement of financial position (continued)
31 August 2021

These financial statements were approved by the board of directors and authorised for issue on 7 September 2022, and are signed on behalf of the board by:

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Mr Jamie Rowatt
Director

Company registration number: SC605417

The notes on page 8 form part of these financial statements.

KR HOMES (SCOTLAND) LTD

**Statement of changes in equity
Year ended 31 August 2021**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 September 2019	100	-	4,855	4,955
Loss for the year			(16,861)	(16,861)
Total comprehensive income for the year	-	-	(16,861)	(16,861)
At 31 August 2020 and 1 September 2020	100	-	(12,006)	(11,906)
Loss for the year			(96,064)	(96,064)
Other comprehensive income for the year:				
Revaluation of tangible assets		161,380		161,380
Total comprehensive income for the year	-	161,380	(96,064)	65,316
At 31 August 2021	100	161,380	(108,070)	53,410

KR HOMES (SCOTLAND) LTD

Notes to the financial statements Year ended 31 August 2021

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is KR Homes (Scotland) Ltd, Unit 45; Hagmill Road, Shawhead Industrial Estate, Coatbridge, ML5 4XD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.