

TRUE BUILD INVESTMENTS LTD

**Company Registration Number:
SC603623 (Scotland)**

Unaudited abridged accounts for the year ended 31 July 2020

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

TRUE BUILD INVESTMENTS LTD

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for the Period Ended 31 July 2020

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TRUE BUILD INVESTMENTS LTD

Balance sheet

As at 31 July 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Investments:	3	80,207	80,207
Total fixed assets:		<u>80,207</u>	<u>80,207</u>
Current assets			
Debtors:		363	124
Cash at bank and in hand:		12,944	19,900
Total current assets:		<u>13,307</u>	<u>20,024</u>
Creditors: amounts falling due within one year:	4	(51,338)	(50,828)
Net current assets (liabilities):		<u>(38,031)</u>	<u>(30,804)</u>
Total assets less current liabilities:		42,176	49,403
Creditors: amounts falling due after more than one year:	5	(53,553)	(51,603)
Total net assets (liabilities):		<u>(11,377)</u>	<u>(2,200)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(11,477)	(2,300)
Shareholders funds:		<u>(11,377)</u>	<u>(2,200)</u>

The notes form part of these financial statements

TRUE BUILD INVESTMENTS LTD

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 08 October 2020
and signed on behalf of the board by:**

Name: Mrs L Dempsey
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

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Notes to the Financial Statements for the Period Ended 31 July 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	4	4

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Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Fixed investments

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

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Notes to the Financial Statements

for the Period Ended 31 July 2020

4. Creditors: amounts falling due within one year note

Other creditors: £51,338 (2019: £50,828)

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Notes to the Financial Statements

for the Period Ended 31 July 2020

5. Creditors: amounts falling due after more than one year note

Bank loans and overdrafts: £53,553 (2019: £51,603)

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