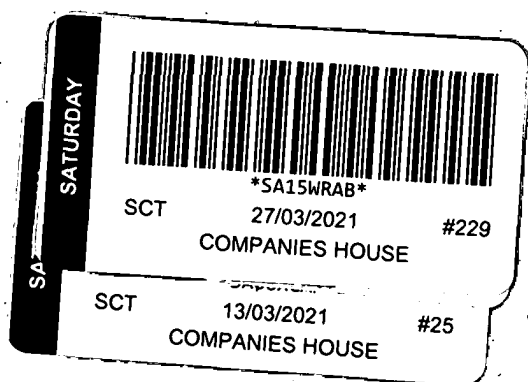


**OI MUSICA CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JULY 2019 TO 31 MARCH 2020**



OI MUSICA CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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OI MUSICA CIC
COMPANY INFORMATION
FOR THE PERIOD FROM 1 JULY 2019 TO 31 MARCH 2020

Directors

Marcus Britton
Olivia Furness
Fiona McRae

Company Number

SC600983 (Scotland)

Registered Office

19-21 WINDSOR PLACE
EDINBURGH
EH15 2AJ
SCOTLAND

Accountants

Tranquillity Tax
6 Carneil Terrace
Carnock
Fife
KY12 9JL

OI MUSICA CIC
(COMPANY NO: SC600983 SCOTLAND)
DIRECTORS' REPORT

The directors present their report and accounts for the period from 1 July 2019 to 31 March 2020.

Principal activity

The Directors do not receive remuneration for carrying out their duties as Company Directors. Where payment is received, this is for working as Company Employees delivering projects, workshops and events.

Directors' paid roles are as follows:

Marcus Britton - Music Director (project planning and delivery)
Olivia Furness - Creative Director (strategic lead and company administration)
Fiona McRae - Unpaid voluntary Director

Directors

The following directors held office during the whole of the period:

Marcus Britton
Olivia Furness
Fiona McRae

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Olivia Furness
Director

Approved by the board on: 17 February 2021

OI MUSICA CIC ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Oi Musica CIC on the preparation of the unaudited statutory accounts for the period from 1 July 2019 to 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oi Musica CIC for the period from 1 July 2019 to 31 March 2020 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Oi Musica CIC, as a body, in accordance with the terms of our engagement letter dated 1 May 2018. Our work has been undertaken solely to prepare for your approval the accounts of Oi Musica CIC and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oi Musica CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Oi Musica CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Oi Musica CIC. You consider that Oi Musica CIC is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Oi Musica CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Tranquillity Tax

6 Carneil Terrace
Carnock
Fife
KY12 9JL

17 February 2021

OI MUSICA CIC
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE PERIOD FROM 1 JULY 2019 TO 31 MARCH 2020

		2020	2019
		£	£
Turnover	4	35,572	27,775
Cost of sales		(16,422)	(17,656)
Gross surplus		<u>19,150</u>	<u>10,119</u>
Administrative expenses		(19,171)	(10,137)
Operating loss		<u>(21)</u>	<u>(18)</u>
Interest receivable and similar income		26	22
Surplus on ordinary activities before taxation		<u>5</u>	<u>4</u>
Tax on surplus on ordinary activities		(5)	(4)
Surplus for the period		<u>-</u>	<u>-</u>
Retained earnings at the start of the period		-	-
Surplus for the period		-	-
Dividends		-	-
Retained earnings at the end of the period		<u>-</u>	<u>-</u>

OI MUSICA CIC
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	1,223	1,631
Current assets			
Cash at bank and in hand		12,092	18,776
Creditors: amounts falling due within one year	6	(13,315)	(20,407)
Net current liabilities		(1,223)	(1,631)
Net assets		-	-
Members' funds		-	-

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2021 and were signed on its behalf by

Olivia Furness
Director



Company Registration No. SC600983

OI MUSICA CIC
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JULY 2019 TO 31 MARCH 2020

1 Statutory information

Oi Musica CIC is a private company, limited by guarantee, registered in Scotland, registration number SC600983. The registered office is 19-21 WINDSOR PLACE, EDINBURGH, EH15 2AJ, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Cost of sales - Direct Labour

Direct labour costs are as follows:

Project management fees - £12,951.

Musicians fees - £16,350.

Equipment Expensed

The equipment expensed is the purchase of brass instruments

4 Turnover

Turnover is represented as follows:

Sales - Workshops, performances and events.

Grants are ring fenced funding for specific projects.

OI MUSICA CIC
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JULY 2019 TO 31 MARCH 2020

5 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 July 2019	900	1,274	2,174
At 31 March 2020	900	1,274	2,174
Depreciation			
At 1 July 2019	225	318	543
Charge for the period	169	239	408
At 31 March 2020	394	557	951
Net book value			
At 31 March 2020	506	717	1,223
At 30 June 2019	675	956	1,631

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	300	300
Taxes and social security	5	4
Other creditors	4,442	11,459
Loans from directors	8,568	8,644
	13,315	20,407

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the period the average number of employees was 2 (2019: 2).

OI MUSICA CIC
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
Turnover		
Sales	9,915	6,866
Grants received	25,657	20,909
	<u>35,572</u>	<u>27,775</u>
Cost of sales		
Purchases	72	553
Direct labour (staff costs)	29,301	17,103
	<u>29,373</u>	<u>17,656</u>
Gross profit	<u>6,199</u>	<u>10,119</u>
Administrative expenses		
Staff training and welfare	225	40
Travel and subsistence	343	-
Rent	2,150	473
Postage	-	17
Stationery and printing	-	59
Insurance	319	319
Equipment expensed	1,020	-
Software	263	157
Repairs and maintenance (including instrument purchase)	-	6,610
Depreciation	408	543
Accountancy fees	300	300
Management fees	-	743
Advertising and PR	58	500
Other legal and professional (including fundraising)	1,134	376
	<u>6,220</u>	<u>10,137</u>
Operating profit	<u>-21</u>	<u>-18</u>
Interest receivable		
Interest receivable	26	22
Profit on ordinary activities before taxation	<u>5</u>	<u>4</u>

022001/615

~~No Fee~~
Fee included ✓

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Oi Musica CIC

Company Number

SC600983

Year Ending

31 March 2020

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Our second financial year as a social enterprise was shorter than our first. It ran from 1 July 2019 – 31 March 2020, following our decision to shift our financial year to end on 31 March. Despite being just over 9 months long, it has been a successful and busy period that has seen us strengthen and consolidate Oi Musica's work and continue to grow our community of interest.

Oi Musica uses the music of street bands to bring people and communities together, with a focus on broadening participation – particularly amongst young people who face disadvantage.

At the end of July 2019, we were delighted to have the opportunity to further develop our 'massed band' strand of work, this time assembling a one-off 'pick-up band' on behalf of the Encontro Street Band Festival in Glasgow. Via a combination of our own and the festival's street band networks, we assembled a 50-strong group comprising all ages (from age 9 to 65) and levels of experience, from beginner to professional and including 3 members of the Luxembourg Philharmonic Orchestra. 5 of our young Brass Blast players took part, and the whole experience of learning material in advance, rehearsing for a morning only, and then heading out to perform 4 street gigs over 2 days to large crowds in Glasgow's Merchant City was hugely inspiring.

In September 2019 we welcomed a new cohort of 11 beginner players into our Brass Blast project, maintaining a steady membership of around 40 players (after losing some over the summer holidays). Based in the Magdalene area of East Edinburgh, the project offers free or affordable instrumental tuition and group music making for ages 10-16 in trumpet, trombone and street drumming. By January 2020, all 74 young people who had signed up to join Brass Blast had been offered a place – meaning that for the first time since Spring 2019, the project no longer had a waiting list. At the end of March 2020, Brass Blast was engaging 41 players in weekly group music making and tuition sessions.

During our second year, Brass Blast performed at the following events:

- The Edinburgh Big Beach Busk, on Portobello Promenade (August 2019), contributing to the raising of £1,280 over the course of the day for a local child suffering the advanced stages of a brain tumour.
- 2 Sunday busking sessions on Portobello Promenade (Sept & Oct)
- The Improvers group supported local band *The Sound Rays* at a ticketed evening gig at Bellfield, Portobello (Sept).
- Multiple performances at our sold-out *Sunday Get-Down Special* afternoon event at the Pianodrome, during its residency at Leith Theatre (November).
- A Christmas show for parents and families at Brunstane Primary School (December).
- Performances at *Tinderbox Projects'* Christmas show at North Edinburgh Arts (December).
- Performances at Oi Musica's *Kneesup* community event at Bellfield (March 2020), including a collaboration with the Phoenix Choir (playing '*Little Green Bag*' and '*Eye of the Tiger*') and joining forces with local adult group Shunpike Social Club to form one big street band as a Finale.

In November 2019 we ran a Practitioner Training Weekend for 16 youth music and street band practitioners from across central Scotland, with specialist guest speakers Kay Charlton from London (Bollywood Brass Band) and Beren Airstone from Manchester (The Incredible Plastic Street Band). This enabled us to connect with fellow music specialists and educators, share skills and experience and discuss the issues currently facing our sector – including the continued barriers that many young people face in accessing both high quality instrumental learning, and non-formal music making opportunities.

During the period, we also ran training sessions for Nairn-based youth band The Penguin's Tuxedo, Belfast music organisation Beat Carnival and the full staff team of 50 teachers at Murrayburn Primary in Edinburgh.

Company Co-Director Olivia was delighted to continue serving on the Board of Directors for the Edinburgh Youth Music Forum, and completed a stint on Creative Scotland's YMI Advisory Group. In September 2019 she had an article published by Deadline News entitled '*Why the Streets*', detailing Oi Musica's passion for and reasons to champion and support street band music in Scotland. In February 2020 she attended the '*Training the Community Musician*' conference at Trinity Laban Conservatoire of Music & Dance (delivered by Sound Sense), where she had the opportunity to call a session on the topic of community music and the Wellbeing Economy.

Funding to deliver music programmes, secured during the financial year, included awards from Youth Scotland, the City of Edinburgh Council's Culture fund, and Creative Scotland.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders include anybody who wishes to take part in music making activities, to learn to play an instrument, or to develop their music making skills. Specifically, those who face barriers to participation. Barriers might include cost, lack of opportunities, lack of confidence, perceptions of who music is (or isn't) for, social exclusion or challenging personal circumstances. Our stakeholders are members of our local community, and the communities where we work, plus fellow street band practitioners, music educators and community music specialists.

We were delighted with how our Practitioner Training Weekend went in November 2019. Drawing directly on the issues raised and training needs identified by those in attendance, we applied to Creative Scotland's Strengthening Youth Music to deliver an 18-month programme of Training & Development through 2021-22. The application was successful, but delivery of the programme was subsequently delayed when the Coronavirus pandemic hit at the end of March 2020.

Throughout our second year we continued to have conversations with stakeholders, strengthening links to our communities of interest and refining the programmes that we offer - in order to maximise benefit for our participants and stakeholders, and our organisation more generally.

We have gathered feedback and carried out evaluation with our participants and their families – collected via surveys, feedback forms, observations, tutor notes, reports for funders and group discussions. This has informed our planning in terms of targeted Bras Blast recruitment, staging more local family-friendly gigs and events and expanding the age range that we work with.

We continue to proactively grow our professional networks, in order to link in with and learn from other organisations. This has helped us, in particular, to ensure that projects such as Brass become more responsive and reflective of the needs and opinions of those who take part.

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Full details of Directors Remuneration in our Company Accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

11.03.21

Office held: **Director**

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG