

Unaudited Financial Statements for the Year Ended 31 May 2023

for

Creative Headspace Ltd

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for the Year Ended 31 May 2023

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Creative Headspace Ltd
Company Information
for the Year Ended 31 May 2023

DIRECTOR:	B MacMillan
REGISTERED OFFICE:	29 Brandon Street Hamilton ML3 6DA
REGISTERED NUMBER:	SC596797 (Scotland)
ACCOUNTANTS:	Sharles Ltd Chartered Accountants 29 Brandon Street Hamilton ML3 6DA

Balance Sheet
31 May 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		96	96
CREDITORS			
Amounts falling due within one year	5	<u>2,142</u>	<u>2,142</u>
NET CURRENT LIABILITIES		<u>(2,046)</u>	<u>(2,046)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,046)</u>	<u>(2,046)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(2,048)</u>	<u>(2,048)</u>
SHAREHOLDERS' FUNDS		<u>(2,046)</u>	<u>(2,046)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2023 and were signed by:

B MacMillan - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

Creative Headspace Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going concern

The accounts have been prepared on a going concern basis as the directors have undertaken to continue supporting the company through their related party loan.

The company was dormant throughout the current year and previous year.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	480	480
Other creditors	<u>1,662</u>	<u>1,662</u>
	<u>2,142</u>	<u>2,142</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

There are no fixed repayment terms and no interest charged.

7. **RELATED PARTY DISCLOSURES**

FM Hairdressers Ltd

A company in which B MacMillan is a director and shareholder.

Creative Headspace Ltd has a loan from the company. At the year end, the balance due to the company was £1,262 (2022: £1,262).

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Creative Headspace Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Creative Headspace Ltd for the year ended 31 May 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Creative Headspace Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Creative Headspace Ltd and state those matters that we have agreed to state to the director of Creative Headspace Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Creative Headspace Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Creative Headspace Ltd. You consider that Creative Headspace Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Creative Headspace Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sharles Ltd
Chartered Accountants
29 Brandon Street
Hamilton
ML3 6DA

6 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.