

**FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 MAY 2021 TO 31 JULY 2022**

**FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 MAY 2021 TO 31 JULY 2022**

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<b>Director</b>	Craig John Murray
<b>Company Number</b>	SC594737 (Scotland)
<b>Registered Office</b>	63 OXGANGS ROAD EDINBURGH EH10 7BD UNITED KINGDOM
<b>Accountants</b>	Gillian Caughey, CA Fearless Financials Ltd 674 Pollokshaws Road Glasgow G41 2QE

**FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	342,275	390,057
Tangible assets	<u>5</u>	23,511	24,961
		<u>365,786</u>	<u>415,018</u>
<b>Current assets</b>			
Debtors		18,481	2,500
Cash at bank and in hand		26	106,079
		<u>18,507</u>	<u>108,579</u>
<b>Creditors: amounts falling due within one year</b>		(98,832)	(552,847)
<b>Net current liabilities</b>		<u>(80,325)</u>	<u>(444,268)</u>
<b>Total assets less current liabilities</b>		285,461	(29,250)
<b>Creditors: amounts falling due after more than one year</b>		(254,823)	(50,000)
<b>Net assets/(liabilities)</b>		<u>30,638</u>	<u>(79,250)</u>
<b>Capital and reserves</b>			
Called up share capital		15,000	15,000
Profit and loss account		15,638	(94,250)
<b>Shareholders' funds</b>		<u>30,638</u>	<u>(79,250)</u>

For the period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 January 2023 and were signed on its behalf by

Craig John Murray  
Director

Company Registration No. SC594737

**FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MAY 2021 TO 31 JULY 2022**

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**1 Statutory information**

FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED is a private company, limited by shares, registered in Scotland, registration number SC594737. The registered office is 63 OXGANGS ROAD, EDINBURGH, EH10 7BD, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have been transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5 years
Plant & machinery	3 - 5 years
Motor vehicles	3 - 5 years
Computer equipment	3 years

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MAY 2021 TO 31 JULY 2022**

<b>4 Intangible fixed assets</b>	<b>Total £</b>
<b>Cost</b>	
At 1 May 2021	485,598
At 31 July 2022	485,598
<b>Amortisation</b>	
At 1 May 2021	95,541
Charge for the period	47,782
At 31 July 2022	143,323
<b>Net book value</b>	
At 31 July 2022	342,275
At 30 April 2021	390,057

Please note, the comparative figures have been restated as amortisation of goodwill was not included in the prior year accounts in error.

<b>5 Tangible fixed assets</b>	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 May 2021	50,289
Additions	13,500
At 31 July 2022	63,789
<b>Depreciation</b>	
At 1 May 2021	25,328
Charge for the period	14,950
At 31 July 2022	40,278
<b>Net book value</b>	
At 31 July 2022	23,511
At 30 April 2021	24,961

**6 Contingent liabilities**

Festival Beverage and Property Services Limited ("FBPS Limited") had a partnership agreement with Doune The Rabbit Hole Festival Limited ("DTRHF Ltd"). Under this agreement, DTRHF Ltd was responsible for the event planning and production of Doune The Rabbit Hole festival. Following the Balance Sheet date, DTRHF Ltd (as renamed FDTRHF REALISATIONS LIMITED) went into liquidation.

The liquidator confirmed that FBPS Limited has a contingent liability of £800,000 to the liquidated company. Repayment of the liability is contingent on funds being available after payment of the direct costs for the planned 2023 festival. This festival is being produced by FBPS Limited.

**7 Average number of employees**

During the period the average number of employees was 1 (2021: 1).

