

# Slicense Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 30 April 2023

Clever Accounts Limited  
Brookfield Court  
Selby Road  
Leeds  
LS25 1NB

# **Slicense Ltd**

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# **Slicense Ltd**

## **Company Information**

<b>Director</b>	Mr David Millan
<b>Registered office</b>	32 Broughton Place Edinburgh EH1 3RT
<b>Accountants</b>	Clever Accounts Limited Brookfield Court Selby Road Leeds LS25 1NB

# Slicense Ltd

## (Registration number: SC594342) Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors		33,898	35,207
Cash at bank and in hand		14,202	26,042
		48,100	61,249
<b>Creditors:</b> Amounts falling due within one year		(33,830)	(36,945)
<b>Net assets</b>		14,270	24,304
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Retained earnings		14,269	24,303
<b>Shareholders' funds</b>		14,270	24,304

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 13 March 2024

.....  
Mr David Millan  
Director

# **Slicense Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

32 Broughton Place  
Edinburgh  
EH1 3RT

These financial statements were authorised for issue by the director on 13 March 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Slicense Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

## 4 Share capital

### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

## 5 Related party transactions

# Slicense Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### Loans to related parties

	Key management £	Total £
<b>2023</b>		
At start of period	28,763	28,763
Repaid	(1,848)	(1,848)
Interest transactions	538	538
	<hr/>	<hr/>
At end of period	27,453	27,453
	<hr/>	<hr/>
	Key management £	Total £
<b>2022</b>		
At start of period	9,673	9,673
Advanced	18,389	18,389
Interest transactions	701	701
	<hr/>	<hr/>
At end of period	28,763	28,763
	<hr/>	<hr/>

### Terms of loans to related parties

interest is being charged at 2.5%

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.