

**GALKOT GHUMTI LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**GALKOT GHUMTI LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**GALKOT GHUMTI LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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<b>Director</b>	Navin Kandel
<b>Company Number</b>	SC593858 (Scotland)
<b>Registered Office</b>	96 North Hugh Street Musselburgh EH21 6AS United Kingdom
<b>Accountants</b>	Accounting Solutions (UK) Ltd 85 Great Portland Street First Floor London W1W 7LT

**GALKOT GHUMTI LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	320,000	140,000
<b>Current assets</b>			
Cash at bank and in hand		25,825	71,477
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(198,929)	(150,933)
<b>Net current liabilities</b>		(173,104)	(79,456)
<b>Total assets less current liabilities</b>		146,896	60,544
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(136,928)	(50,000)
<b>Net assets</b>		9,968	10,544
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		9,868	10,444
<b>Shareholders' funds</b>		9,968	10,544

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 April 2023 and were signed on its behalf by

Navin Kandel  
Director

Company Registration No. SC593858

**GALKOT GHUMTI LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**1 Statutory information**

Galkot Ghumti Ltd is a private company, limited by shares, registered in Scotland, registration number SC593858. The registered office is 96 North Hugh Street, Musselburgh, EH21 6AS, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**4 Investment property**

	<b>2022</b>
	<b>£</b>
Fair value at 1 May 2021	140,000
Additions	180,000
At 30 April 2022	<u>320,000</u>

In the opinion of the director, the investment properties are shown at fair value at the balance sheet date.

**GALKOT GHUMTI LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	23,615	-
Taxes and social security	-	2,031
Loans from directors	174,334	147,922
Accruals	980	980
	<u>198,929</u>	<u>150,933</u>

At the year end, company was due £118,083 to Boxroom Investments Limited. This loan is secured against company's property at 1 Imrie Place, Penicuik, EH26 8HY. This loan attracts 6% interest per annum on outstanding amount.

<b>6 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>136,928</u>	<u>50,000</u>

At the year end, company was due £118,083 to Boxroom Investments Limited. This loan is secured against company's property at 1 Imrie Place, Penicuik, EH26 8HY. This loan attracts 6% interest per annum on outstanding amount.

<b>7 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**8 Average number of employees**

During the year the average number of employees was 0 (2021: 0).

