

**CCM LABORATORIES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>8</b>

**CCM LABORATORIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**DIRECTORS:**

Mrs C McCuaig  
Mr R D McCuaig

**REGISTERED OFFICE:**

1 Market Road  
Biggar  
ML12 6FX

**REGISTERED NUMBER:**

SC592652 (Scotland)

**ACCOUNTANTS:**

JRW  
Riverside House  
Ladhope Vale  
Galashiels  
Selkirkshire  
TD1 1BT

**CCM LABORATORIES LTD (REGISTERED NUMBER: SC592652)**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		43,673		32,358
<b>CURRENT ASSETS</b>					
Stocks		2,035		2,035	
Debtors		8,656		11,952	
Cash at bank		<u>19,309</u>		<u>27,962</u>	
		30,000		41,949	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,682</u>		<u>39,246</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,682)</u>		<u>2,703</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,991		35,061
<b>CREDITORS</b>					
Amounts falling due after more than one year			(7,293)		(14,803)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,231)</u>		<u>(7,196)</u>
<b>NET ASSETS</b>			<u>22,467</u>		<u>13,062</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings	6		<u>22,466</u>		<u>13,061</u>
			<u>22,467</u>		<u>13,062</u>

The notes form part of these financial statements

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MARCH 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th November 2023 and were signed on its behalf by:

Mrs C McCuaig - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

1. **STATUTORY INFORMATION**

CCM Laboratories Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The accounts have been prepared on a going concern basis on the understanding that the loan from the directors will continue to be available for the foreseeable future.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company provides dental laboratory services. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes as applicable. Revenue is recognised in the accounting period in which the services are rendered and when the outcome of the contract can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Plant and machinery	- 30% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

2. ACCOUNTING POLICIES - continued

**Financial assets**

Basic financial assets, including trade and other debtors and bank balances, are recognised at transaction price. At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Income Statement. Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

**Financial liabilities**

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price. Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities as payment is due within one year or less. If not they are presented as no-current liabilities. Financial liabilities are decolonised when the liability is extinguished, that is when the contractual obligation is discharged, Cancelled or expires.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2022	47,486
Additions	22,022
Disposals	<u>(1,860)</u>
At 31st March 2023	<u>67,648</u>
<b>DEPRECIATION</b>	
At 1st April 2022	15,128
Charge for year	9,652
Eliminated on disposal	<u>(805)</u>
At 31st March 2023	<u>23,975</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>43,673</u>
At 31st March 2022	<u>32,358</u>

**5. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	10,560	10,560
Between one and five years	<u>7,040</u>	<u>17,600</u>
	<u>17,600</u>	<u>28,160</u>

**6. RESERVES**

	Retained earnings £
At 1st April 2022	13,061
Profit for the year	30,305
Dividends	<u>(20,900)</u>
At 31st March 2023	<u>22,466</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The director's loan account was not in debit at any point during the current year.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**8. RELATED PARTY DISCLOSURES**

During the year the company purchased a commercial vehicle from a director for market value.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CCM LABORATORIES LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CCM Laboratories Ltd for the year ended 31st March 2023 which comprise the Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of CCM Laboratories Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CCM Laboratories Ltd and state those matters that we have agreed to state to the Board of Directors of CCM Laboratories Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CCM Laboratories Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CCM Laboratories Ltd. You consider that CCM Laboratories Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CCM Laboratories Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW  
Riverside House  
Ladhope Vale  
Galashiels  
Selkirkshire  
TD1 1BT

8th November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.