

Registered Number:SC592579

Scotland

Shop Smart Superstore Ltd

Unaudited Financial Statements

For the year ended 31 March 2021

Shop Smart Superstore Ltd  
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Shop Smart Superstore Ltd  
Statement of Financial Position  
As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment	2	22,965	22,979
		<b>22,965</b>	<b>22,979</b>
<b>Current assets</b>			
Inventories	3	50,421	43,563
Cash and cash equivalents		140,998	78,212
		<b>191,419</b>	<b>121,775</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(28,251)	(35,047)
<b>Net current assets</b>		<b>163,168</b>	<b>86,728</b>
<b>Total assets less current liabilities</b>		<b>186,133</b>	<b>109,707</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(64,776)	(32,909)
<b>Net assets</b>		<b>121,357</b>	<b>76,798</b>
<b>Capital and reserves</b>			
Retained earnings		121,357	76,798
<b>Shareholders' funds</b>		<b>121,357</b>	<b>76,798</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 02 November 2021 and were signed by:

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Mr Shahzad Anjum Director

The notes form part of these financial statements

Shop Smart Superstore Ltd  
Notes to the Financial Statements  
For the year ended 31 March 2021

**Statutory Information**

Shop Smart Superstore Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC592579.

Registered address:  
109-111 High Street  
Tillicoultry  
Scotland  
FK13 6DS

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**2. Property, plant and equipment**

	<b>Plant and Machinery</b>	<b>Furniture and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2020	8,523	21,262	1,083	30,868
Additions	3,912	43	999	4,954
At 31 March 2021	<b>12,435</b>	<b>21,305</b>	<b>2,082</b>	<b>35,822</b>
<b>Provision for depreciation and impairment</b>				
At 01 April 2020	3,068	4,464	357	7,889
Charge for year	1,873	2,526	569	4,968
At 31 March 2021	<b>4,941</b>	<b>6,990</b>	<b>926</b>	<b>12,857</b>
<b>Net book value</b>				
At 31 March 2021	<b>7,494</b>	<b>14,315</b>	<b>1,156</b>	<b>22,965</b>
At 31 March 2020	<b>5,455</b>	<b>16,798</b>	<b>726</b>	<b>22,979</b>

**3. Inventories**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	50,421	43,563

Shop Smart Superstore Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**4. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,590	7,654
Taxation and social security	15,768	22,827
Other creditors	5,893	4,566
	<b>28,251</b>	<b>35,047</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	50,000	-
Other creditors	14,776	32,909
	<b>64,776</b>	<b>32,909</b>

**6. Average number of persons employed**

During the year the average number of employees was 17 (2020 : 17)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.