

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Lal Dental Surgery Limited

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for the Year Ended 31 March 2020

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Lal Dental Surgery Limited
Company Information
for the Year Ended 31 March 2020

DIRECTOR: Dr H S Lal

SECRETARY: A K Lal

REGISTERED OFFICE: Albert House
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

REGISTERED NUMBER: SC590401 (Scotland)

ACCOUNTANTS: T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

Lal Dental Surgery Limited (Registered number: SC590401)

Abridged Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	5		6,334		8,334
Tangible assets	6		<u>68,662</u>		<u>63,262</u>
			74,996		71,596
CURRENT ASSETS					
Debtors		19,704		18,696	
Cash at bank		<u>189,009</u>		<u>85,015</u>	
		208,713		103,711	
CREDITORS					
Amounts falling due within one year		<u>118,978</u>		<u>106,309</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>89,735</u>		<u>(2,598)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			164,731		68,998
PROVISIONS FOR LIABILITIES			<u>1,141</u>		<u>115</u>
NET ASSETS			<u>163,590</u>		<u>68,883</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>163,490</u>		<u>68,783</u>
			<u>163,590</u>		<u>68,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Lal Dental Surgery Limited (Registered number: SC590401)

Abridged Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 February 2021 and were signed by:

Dr H S Lal - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Lal Dental Surgery Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates.

Turnover

Turnover represents the amounts chargeable for the delivery of dental goods and services provided by the company, exclusive of VAT. NHS income is recognised evenly over the contract year and private income as and when the treatment is carried out.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash and deposits with financial institutions repayable without penalty on notice of not more than twenty four hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. INTANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2019
and 31 March 2020

10,000

AMORTISATION

At 1 April 2019

1,666

Amortisation for year

2,000

At 31 March 2020

3,666

NET BOOK VALUE

At 31 March 2020

6,334

At 31 March 2019

8,334

6. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2019

63,410

Additions

6,882

At 31 March 2020

70,292

DEPRECIATION

At 1 April 2019

148

Charge for year

1,482

At 31 March 2020

1,630

NET BOOK VALUE

At 31 March 2020

68,662

At 31 March 2019

63,262

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Lal Dental Surgery Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lal Dental Surgery Limited for the year ended 31 March 2020 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Lal Dental Surgery Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lal Dental Surgery Limited and state those matters that we have agreed to state to the director of Lal Dental Surgery Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lal Dental Surgery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lal Dental Surgery Limited. You consider that Lal Dental Surgery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lal Dental Surgery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

11 February 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.