

**GLOBAL INITIATIVES & SOLUTIONS LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

GLOBAL INITIATIVES & SOLUTIONS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	2022	2021
	£	£
Fixed assets	1,088	1,582
Current assets	-	46,366
Prepayments and accrued income	-	44,363
Creditors: amounts falling due within one year	(43,795)	(22,388)
Net current (liabilities)/assets	(43,795)	68,341
Total assets less current liabilities	(42,707)	69,923
Creditors: amounts falling due after more than one year	(7,718)	(10,500)
Accruals and deferred income	(1,160)	(54,850)
(Net liabilities)/net assets	(51,585)	4,573
Capital and reserves	(51,585)	4,573

NOTES TO THE ACCOUNTS

1 Statutory information

Global Initiatives & Solutions Ltd. is a private company, limited by shares, registered in Scotland, registration number SC580560. The registered office is 5 South Charlotte St, EDINBURGH, EH2 4AN.

2 Average number of employees

During the year the average number of employees was 18 (2021: 27).

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 14 December 2023

Mrs. M.M. Gouskov
Director

Company Registration No. SC580560

