

**BERRY MILLER LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**Berry Miller Ltd**  
**Financial Statements**  
**For The Year Ended 31 October 2021**

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**Berry Miller Ltd**  
**Balance Sheet**  
**As at 31 October 2021**

**Registered number:** SC578321

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		84		105
			84		105
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	36,716		30,591	
Debtors	<b>5</b>	8,164		5,246	
Cash at bank and in hand		3,107		485	
		47,987		36,322	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(19,293 )		(12,521 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			28,694		23,801
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28,778		23,906
<b>NET ASSETS</b>			28,778		23,906
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1,000		1,000
Profit and Loss Account			27,778		22,906
<b>SHAREHOLDERS' FUNDS</b>			28,778		23,906

**Berry Miller Ltd**  
**Balance Sheet (continued)**  
**As at 31 October 2021**

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For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs I I Berry B.A.

Director

**31/10/2022**

The notes on pages 3 to 5 form part of these financial statements.

**Berry Miller Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern because of the Covid-19 pandemic.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on reducing balance
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**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Berry Miller Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2021**

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 November 2020	250
As at 31 October 2021	250
<b>Depreciation</b>	
As at 1 November 2020	145
Provided during the period	21
As at 31 October 2021	166
<b>Net Book Value</b>	
As at 31 October 2021	84
As at 1 November 2020	105

**4. Stocks**

	<b>2021 £</b>	<b>2020 £</b>
Stock - work in progress	36,716	30,591
	36,716	30,591

**5. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Trade debtors	6,238	5,246
Directors' loan accounts	1,926	-
	8,164	5,246

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021 £</b>	<b>2020 £</b>
Corporation tax	7,855	6,302
Directors' loan accounts	11,438	6,219
	19,293	12,521

**Berry Miller Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2021**

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	1,000	1,000

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 November 2020</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 October 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr John Miller C.A.	2,332	1,926	2,332	-	1,926

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Mrs I I Berry B.A.	6,711	-
Mr J Z Miller C.A.	6,985	-

**9. Related Party Transactions**

Included in creditors are loans from the directors totalling £11.438. These loans are interest-free and repayable on demand. (PY £8,551). During the year, the directors made various purchases on behalf of the company. These purchases were made on a normal commercial basis.

**10. Ultimate Controlling Party**

The company's ultimate controlling party is John Z Miller and close family members by virtue of their ownership of 100% of the issued share capital in the company.

**11. General Information**

Berry Miller Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC578321 . The registered office is 22 Carnock Road, Milesmark, Dunfermline, Fife, KY12 9AX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.