Company Registration No. SC577929 (Scotland)

CASHEL TRADING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

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UNAUDITED ACCOUNTS
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CASHEL TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Directors	Gayle Tracey McIntosh Kenneth Finnigan
Company Number	SC577929 (Scotland)
Registered Office	40-42 Woodlands Road Glasgow Scotland G3 6UR
Accountants	My Accountancy Hub Level One, Basecamp Liverpool 49 Jamaica Street Liverpool L1 0AH

CASHEL TRADING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	57,500	57,500
Tangible assets	5	34,568	33,532
		92,068	91,032
Current assets			
Inventories		3,967	912
Debtors	6	14,500	14,500
Cash at bank and in hand		3,455	577
		21,922	15,989
Creditors: amounts falling due within one year	7	(56,663)	(77,849)
Net current liabilities		(34,741)	(61,860)
Total assets less current liabilities		57,327	29,172
Creditors: amounts falling due after more than one year	8	(50,544)	(50,000)
Net assets/(liabilities)		6,783	(20,828)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,683	(20,928)
Shareholders' funds		6,783	(20,828)

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2023 and were signed on its behalf by

Gayle Tracey McIntosh
Director

Company Registration No. SC577929

1 Statutory information

Cashel Trading Limited is a private company, limited by shares, registered in Scotland, registration number SC577929. The registered office is 40-42 Woodlands Road, Glasgow, Scotland, G3 6UR .

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Fixtures & fittings	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other
	£
Cost	
At 1 November 2021	57,500
At 31 October 2022	57,500
Amortisation	
At 1 November 2021	-
At 31 October 2022	-
Net book value	
At 31 October 2022	57,500
At 31 October 2021	57,500

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2021	16,000	7,479	25,501	48,980
Additions	-	5,019	177	5,196
At 31 October 2022	16,000	12,498	25,678	54,176
Depreciation				
At 1 November 2021	-	1,122	14,326	15,448
Charge for the year	-	1,256	2,904	4,160
At 31 October 2022	-	2,378	17,230	19,608
Net book value				
At 31 October 2022	16,000	10,120	8,448	34,568
At 31 October 2021	16,000	6,357	11,175	33,532

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	14,500	14,500

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	4,216	11,646
VAT	7,426	11
Obligations under finance leases and hire purchase contracts	2,784	-
Trade creditors	3,063	742
Taxes and social security	178	9
Other creditors	-	6,458
Loans from directors	38,996	58,983
	56,663	77,849

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	50,544	50,000

9 Average number of employees

During the year the average number of employees was 11 (2021: 9).