

Registered Number:SC577551

Scotland

Charles McHardy Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 05 April 2020

# Charles McHardy Limited

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# Charles McHardy Limited

## Company Information For the year ended 05 April 2020

<b>Directors</b>	Mr Ricky Mann Clark Mr Robert McBain Clark Mrs Katrina Lynn Clark
<b>Registered Number</b>	SC577551
<b>Registered Office</b>	9 Ash Grove Portlethen Aberdeen AB12 4XE
<b>Accountants</b>	Gilbert Watson & Associates Limited 42 Carden Place Aberdeen AB10 1UP

# Charles McHardy Limited

## Directors' Report For the year ended 05 April 2020

The director presents his report and financial statements for the year ended 05 April 2020.

### **Principal activities**

The principal activity of the company continued to be that of butchery and retail.

### **Directors**

The director who served the company throughout the year was as follows:

Mr Ricky Mann Clark

Mr Robert McBain Clark

Mrs Katrina Lynn Clark

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Mr Robert McBain Clark

Date: 07 September 2020

# Charles McHardy Limited

## Income Statement For the year ended 05 April 2020

	2020	2019
	£	£
<b>Turnover</b>	1,455,204	968,017
Cost of sales	(834,876)	(560,907)
<b>Gross profit</b>	<b>620,328</b>	<b>407,110</b>
Administrative expenses	(542,611)	(308,326)
<b>Operating profit</b>	<b>77,717</b>	<b>98,784</b>
Other interest receivable and similar income	-	300
<b>Profit before taxation</b>	<b>77,717</b>	<b>99,084</b>
Taxation	(1,909)	(9,647)
<b>Profit for the financial year</b>	<b>75,808</b>	<b>89,437</b>

Statement of Financial Position  
As at 05 April 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	2	13,500	21,000
Property, plant and equipment	3	114,367	46,699
		<b>127,867</b>	<b>67,699</b>
<b>Current assets</b>			
Trade and other receivables	4	48,447	19,884
Cash and cash equivalents		79,819	59,592
		<b>128,266</b>	<b>79,476</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(191,882)	(114,890)
<b>Net current liabilities</b>		<b>(63,616)</b>	<b>(35,414)</b>
<b>Total assets less current liabilities</b>		<b>64,251</b>	<b>32,285</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(2,000)	-
<b>Provisions for liabilities</b>		(2,119)	(490)
<b>Net assets</b>		<b>60,132</b>	<b>31,795</b>
<b>Capital and reserves</b>			
Share premium account		300	300
Retained earnings		59,832	31,495
<b>Shareholders' funds</b>		<b>60,132</b>	<b>31,795</b>

For the year ended 05 April 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 05 April 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 September 2020 and were signed by:

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Mr Ricky Mann Clark

Charles McHardy Limited

Statement of Financial Position Continued  
For the year ended 05 April 2020

The notes form part of these financial statements

# Charles McHardy Limited

## Notes to the Financial Statements For the year ended 05 April 2020

### Statutory Information

Charles McHardy Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC577551.

Registered address:

9 Ash Grove

Portlethen

Aberdeen

AB12 4XE

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

### 2. Intangible fixed assets

	Goodwill
<b>Cost or valuation</b>	<b>£</b>
At 06 April 2019	30,000
At 05 April 2020	<b>30,000</b>
<b>Amortisation</b>	
At 06 April 2019	9,000
Charge for year	7,500
At 05 April 2020	<b>16,500</b>
<b>Net book value</b>	
At 05 April 2020	<b>13,500</b>
At 05 April 2019	<b>21,000</b>



Charles McHardy Limited

Notes to the Financial Statements Continued  
For the year ended 05 April 2020

3. Property, plant and equipment

	Plant and Machinery £	Motor Vehicles £	Furniture and Fittings £	Computer Equipment £	Total £
<b>Cost or valuation</b>					
At 06 April 2019	50,260	25,770	2,335	2,818	81,183
Additions	140,405	32,384	170	-	172,959
At 05 April 2020	<b>190,665</b>	<b>58,154</b>	<b>2,505</b>	<b>2,818</b>	<b>254,142</b>
<b>Provision for depreciation and impairment</b>					
At 06 April 2019	19,003	12,717	1,825	939	34,484
Charge for year	77,179	26,578	595	939	105,291
At 05 April 2020	<b>96,182</b>	<b>39,295</b>	<b>2,420</b>	<b>1,878</b>	<b>139,775</b>
<b>Net book value</b>					
At 05 April 2020	<b>94,483</b>	<b>18,859</b>	<b>85</b>	<b>940</b>	<b>114,367</b>
At 05 April 2019	<b>31,257</b>	<b>13,053</b>	<b>510</b>	<b>1,879</b>	<b>46,699</b>

4. Trade and other receivables

	2020 £	2019 £
Trade debtors	15,852	9,709
Other debtors	32,595	10,175
	<b>48,447</b>	<b>19,884</b>

5. Trade and other payables: amounts falling due within one year

	2020 £	2019 £
Trade creditors	111,050	16,776
Taxation and social security	20,877	10,546
Other creditors	59,955	87,568
	<b>191,882</b>	<b>114,890</b>

6. Trade and other payables: amounts falling due after more than one year

	2020 £	2019 £
Other creditors	2,000	-

# Charles McHardy Limited

## Notes to the Financial Statements Continued For the year ended 05 April 2020

### 7. Directors advances and guarantees

	At 06/04/2019 £	Loaned £	At 05/04/2020 £
<b>Mr Robert McBain Clark</b>			
Directors Advances, Credits and Guarantees	(87,510)	30,800	(56,710)
	<b>(87,510)</b>	<b>30,800</b>	<b>(56,710)</b>

### 8. Average number of persons employed

During the year the average number of employees was 16 (2019 : 9)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.