

Registered Number:SC575283

Scotland

Cakes by Rebecca Limited

Unaudited Financial Statements

For the year ended 30 September 2019

Cakes by Rebecca Limited
Contents Page
For the year ended 30 September 2019

| | |
|-----------------------------------|--------|
| Statement of Financial Position | 1 |
| Notes to the Financial Statements | 2 to 4 |

Statement of Financial Position
As at 30 September 2019

| | Notes | 2019 £ | 2018 £ |
|-------------------------------------------------------------------------------|-------|---------------|---------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 25,109 | - |
| | | 25,109 | - |
| Current assets | | | |
| Inventories | 3 | 1,620 | 725 |
| Trade and other receivables | 4 | 40,268 | 11,332 |
| Cash and cash equivalents | | 19,203 | 17,329 |
| | | 61,091 | 29,386 |
| Trade and other payables: amounts falling due within one year | 5 | (60,159) | (20,156) |
| Net current assets | | 932 | 9,230 |
| Total assets less current liabilities | | 26,041 | 9,230 |
| Trade and other payables: amounts falling due after more than one year | 6 | (8,346) | - |
| Net assets | | 17,695 | 9,230 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | 17,595 | 9,130 |
| Shareholders' funds | | 17,695 | 9,230 |

For the year ended 30 September 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 June 2020 and were signed by:

Rebecca Henderson Director

Cakes by Rebecca Limited

Notes to the Financial Statements For the year ended 30 September 2019

Statutory Information

Cakes by Rebecca Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC575283.

Registered address:
Block 8 Unit 5A
Blantyre Industrial Estate
Blantyre
South Lanarkshire
G72 0XB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover is measured at fair value which is the consideration received or receivable for the goods supplied net of discounts and value added tax. Revenue from the sale of goods is recognised when 1. the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods), 2. the amount of revenue can be measured reliably, 3. it is probable that the associated economic benefits will flow to the company, and 4. the costs incurred in respect of the transaction can be measured reliably.

Property, plant and equipment

Fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|------------------------|-----------------------------|
| Plant and Machinery | various rates Straight line |
| Motor Vehicles | 25% Straight line |
| Furniture and Fittings | various rates Straight line |

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the period in which they arise.

Cakes by Rebecca Limited

Notes to the Financial Statements Continued For the year ended 30 September 2019

2. Property, plant and equipment

| | Plant and Machinery | Motor Vehicles | Furniture and Fittings | Total |
|--------------------------------------------------|------------------------|----------------|---------------------------|---------------|
| Cost or valuation | £ | £ | £ | £ |
| Additions | 14,658 | 11,998 | 728 | 27,384 |
| At 30 September 2019 | 14,658 | 11,998 | 728 | 27,384 |
| Provision for depreciation and impairment | | | | |
| Charge for year | 465 | 1,750 | 60 | 2,275 |
| At 30 September 2019 | 465 | 1,750 | 60 | 2,275 |
| Net book value | | | | |
| At 30 September 2019 | 14,193 | 10,248 | 668 | 25,109 |

The net book value of vehicles held under hire purchase agreement is £10,248 (2018: nil).

3. Inventories

| | 2019 | 2018 |
|--------|-------|------|
| | £ | £ |
| Stocks | 1,620 | 725 |

4. Trade and other receivables

| | 2019 | 2018 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 14,057 | 9,259 |
| Prepayments and accrued income | 13,141 | - |
| Taxation and social security | 7,562 | 2,073 |
| Other debtors | 5,508 | - |
| | 40,268 | 11,332 |

Cakes by Rebecca Limited

Notes to the Financial Statements Continued For the year ended 30 September 2019

5. Trade and other payables: amounts falling due within one year

| | 2019 | 2018 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 49,061 | 9,824 |
| Taxation and social security | 2,029 | 4,442 |
| Accruals and deferred income | 6,560 | 1,852 |
| Directors' loan accounts | 124 | 1,049 |
| Obligations under HP/Financial leases | 2,385 | - |
| Other creditors | - | 2,989 |
| | 60,159 | 20,156 |

6. Trade and other payables: amounts falling due after more than one year

| | 2019 | 2018 |
|---------------------------------------|-------|------|
| | £ | £ |
| Obligations under HP/Financial leases | 8,346 | - |

7. Average number of persons employed

During the year the average number of employees was 11 (2018 : 6)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.