

OPULENT CATERING LIMITED

**Company Registration Number:
SC574155 (Scotland)**

Unaudited abridged accounts for the year ended 31 August 2019

Period of accounts

Start date: 01 September 2018

End date: 31 August 2019

OPULENT CATERING LIMITED

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OPULENT CATERING LIMITED

Company Information

for the Period Ended 31 August 2019

Director:	Pauline Valente
Registered office:	10 King's Haugh Peffermill Parc Edinburgh GBR EH16 5UY
Company Registration Number:	SC574155 (Scotland)

OPULENT CATERING LIMITED

Balance sheet

As at 31 August 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Intangible assets:	4	0	0
Tangible assets:	5	108,392	67,592
Total fixed assets:		<u>108,392</u>	<u>67,592</u>
Current assets			
Stocks:		9,880	10,198
Debtors:		22,384	16,035
Cash at bank and in hand:		2,411	8,953
Total current assets:		<u>34,675</u>	<u>35,186</u>
Prepayments and accrued income:		0	1,165
Creditors: amounts falling due within one year:		(48,392)	(263,484)
Net current assets (liabilities):		<u>(13,717)</u>	<u>(227,133)</u>
Total assets less current liabilities:		94,675	(159,541)
Creditors: amounts falling due after more than one year:		(16,334)	(0)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		(0)	(0)
Total net assets (liabilities):		<u>78,341</u>	<u>(159,541)</u>

The notes form part of these financial statements

OPULENT CATERING LIMITED

Balance sheet continued

As at 31 August 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		2	2
Revaluation reserve:	6	0	0
Profit and loss account:		78,339	(159,543)
Shareholders funds:		<u>78,341</u>	<u>(159,541)</u>

For the year ending 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 24 August 2020

And Signed On Behalf Of The Board By:

Name: Pauline Valente

Status: Director

The notes form part of these financial statements

OPULENT CATERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover represents amounts receivable for goods and services net of VAT and trade discount

Tangible fixed assets depreciation policy

Annual depreciation of computer equipment is calculated at 25% of cost to write off the cost of the asset, less its residual value, over its estimated useful economic lifetime

Intangible fixed assets amortisation policy

Annual amortisation of goodwill is calculated at 25% to write off the cost of the asset, minus its residual value, over its estimated useful lifetime'

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items. Cost includes all direct expenditure and overheads

OPULENT CATERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	8	9

OPULENT CATERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

3. Off balance sheet disclosure

No

OPULENT CATERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

4. Intangible assets

	Total
Cost	£
At 01 September 2018	0
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 August 2019	0
Amortisation	
Amortisation at 01 September 2018	0
Charge for year	0
On disposals	(0)
Other adjustments	0
Amortisation at 31 August 2019	0
Net book value	
Net book value at 31 August 2019	0
Net book value at 31 August 2018	0

OPULENT CATERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

5. Tangible Assets

	Total
Cost	£
At 01 September 2018	67,592
Additions	50,000
Disposals	(0)
Revaluations	0
Transfers	0
At 31 August 2019	117,592
Depreciation	
At 01 September 2018	0
Charge for year	9,200
On disposals	-
Other adjustments	-
At 31 August 2019	9,200
Net book value	
At 31 August 2019	108,392
At 31 August 2018	67,592

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Notes to the Financial Statements

for the Period Ended 31 August 2019

6. Revaluation reserve

	<i>2019</i> <i>£</i>
Balance at 01 September 2018	0
Surplus or deficit after revaluation	0
Balance at 31 August 2019	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.