

Unaudited Financial Statements
for the Year Ended 30 November 2022
for
HAPPY TRAMP NORTH LTD

**Contents of the Financial Statements
for the Year Ended 30 November 2022**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

HAPPY TRAMP NORTH LTD
Company Information
for the Year Ended 30 November 2022

DIRECTORS:

N J Webster
B J Palmer

REGISTERED OFFICE:

Moray Park, Findhorn Road
Forres
IV36 3TP

REGISTERED NUMBER:

SC574006 (Scotland)

ACCOUNTANTS:

Brown McLeod Limited
Chartered Accountants
The Old Workshop
1 Ecclesall Road South
Sheffield
South Yorkshire
S11 9PA

HAPPY TRAMP NORTH LTD (REGISTERED NUMBER: SC574006)

**Balance Sheet
30 November 2022**

| | Notes | 30.11.22 £ | £ | 30.11.21 £ | £ |
|--|-------|---------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 469 | | 625 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 72,315 | | 110,569 | |
| Cash at bank | | <u>95,801</u> | | <u>232,643</u> | |
| | | 168,116 | | 343,212 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>27,652</u> | | <u>186,105</u> | |
| NET CURRENT ASSETS | | | <u>140,464</u> | | <u>157,107</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 140,933 | | 157,732 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>26,667</u> | | <u>35,544</u> |
| NET ASSETS | | | <u>114,266</u> | | <u>122,188</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>114,264</u> | | <u>122,186</u> |
| | | | <u>114,266</u> | | <u>122,188</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2023 and were signed on its behalf by:

N J Webster - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2022**

1. STATUTORY INFORMATION

Happy Tramp North Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 12).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 December 2021
and 30 November 2022

833

DEPRECIATION

At 1 December 2021

208

Charge for year

156

At 30 November 2022

364

NET BOOK VALUE

At 30 November 2022

469

At 30 November 2021

625

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.22

30.11.21

£

£

Trade debtors

49,875

91,669

Other debtors

22,440

18,900

72,315

110,569

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.22

30.11.21

£

£

Bank loans and overdrafts

10,000

11,225

Trade creditors

-

16,578

Taxation and social security

-

62,541

Other creditors

17,652

95,761

27,652

186,105

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.11.22

30.11.21

£

£

Bank loans

26,667

35,544

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.