Registered number: SC571449

AICM (ACCIDENT AND INJURY CLAIMS MANAGEMENT) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

GLOBAL ACCOUNTANCY PRACTICE
10 Allison Street
Glasgow
G42 8NN

AICM (ACCIDENT AND INJURY CLAIMS MANAGEMENT) LTD
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For The Year Ended 31 July 2022

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AICM (ACCIDENT AND INJURY CLAIMS MANAGEMENT) LTD
Balance Sheet
As at 31 July 2022

Registered number: SC571449

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		9,450		12,600
			9,450		12,600
CURRENT ASSETS					
Debtors	**5**	36,524		36,524	
Cash at bank and in hand		899		1,145	
		37,423		37,669	
Creditors: Amounts Falling Due Within One Year	**6**	(450)		(550)	
NET CURRENT ASSETS (LIABILITIES)			36,973		37,119
TOTAL ASSETS LESS CURRENT LIABILITIES			46,423		49,719
Creditors: Amounts Falling Due After More Than One Year	**7**		(49,369)		(50,000)
NET LIABILITIES			(2,946)		(281)
CAPITAL AND RESERVES					
Called up share capital	**8**		1		1
Profit and Loss Account			(2,947)		(282)
SHAREHOLDERS' FUNDS			(2,946)		(281)

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Irtezah Jaffri

Director
18th April 2023

The notes on pages 3 to 4 form part of these financial statements.

1. **General Information**

AICM (ACCIDENT AND INJURY CLAIMS MANAGEMENT) LTD is a private company, limited by shares, incorporated in Scotland, registered number SC571449 . The registered office is 637 Pollokshaws Road, Glasgow, G41 2QG.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20 %

3. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

4. **Tangible Assets**

	Motor Vehicles
	£
Cost	
As at 1 August 2021	15,750
As at 31 July 2022	15,750
Depreciation	
As at 1 August 2021	3,150
Provided during the period	3,150
As at 31 July 2022	6,300
Net Book Value	
As at 31 July 2022	9,450
As at 1 August 2021	12,600

5. **Debtors**

	2022	2021
	£	£
Due within one year		
Other debtors	36,524	36,524
	36,524	36,524

6. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Accruals and deferred income	450	550
	450	550

7. **Creditors: Amounts Falling Due After More Than One Year**

	2022	2021
	£	£
Bank loans	49,369	50,000
	49,369	50,000

8. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	1	1