

# Nevis Project Management Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2022

Clyde Business Services  
159 King Street  
Glasgow  
Lanarkshire  
G73 1BZ

**Nevis Project Management Ltd**

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# **Nevis Project Management Ltd**

## **Company Information**

<b>Director</b>	Mr Mark McClafferty
<b>Registered office</b>	12 Ulverston Terrace Hamilton ML3 7JH
<b>Accountants</b>	Clyde Business Services 159 King Street Glasgow Lanarkshire G73 1BZ

**Nevis Project Management Ltd**  
**(Registration number: SC569563)**  
**Balance Sheet as at 30 June 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	22,485	27,232
<b>Current assets</b>			
Debtors	<u>5</u>	142	99
Cash at bank and in hand		13,167	17,170
		13,309	17,269
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(17,699)	(16,436)
<b>Net current (liabilities)/assets</b>		(4,390)	833
<b>Net assets</b>		<u>18,095</u>	<u>28,065</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	10	10
Retained earnings		18,085	28,055
Shareholders' funds		<u>18,095</u>	<u>28,065</u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 10 November 2022

.....  
Mr Mark McClafferty  
Director

# Nevis Project Management Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

### 1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

12 Ulverston Terrace  
Hamilton  
ML3 7JH  
Scotland

These financial statements were authorised for issue by the director on 10 November 2022.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
computer equipment	20% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Nevis Project Management Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

# Nevis Project Management Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 July 2021	1,250	33,400	34,650
Additions	874	-	874
At 30 June 2022	2,124	33,400	35,524
<b>Depreciation</b>			
At 1 July 2021	738	6,680	7,418
Charge for the year	277	5,344	5,621
At 30 June 2022	1,015	12,024	13,039
<b>Carrying amount</b>			
At 30 June 2022	1,109	21,376	22,485
At 30 June 2021	512	26,720	27,232

### 5 Debtors

	2022 £	2021 £
<b>Current</b>		
Other debtors	142	99

### 6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Other creditors	17,699	16,436

### 7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10

# Nevis Project Management Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

### 8 Dividends

	2022	2021
	£	£
Interim dividend of £200.00 (2021 - £200.00) per ordinary share	2,000	2,000



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.