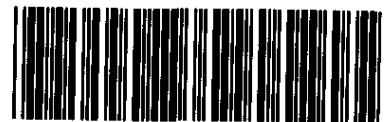


**AFFORDABLE CREMATIONS SCOTLAND CIC**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

Milne Craig  
Chartered accountants  
Statutory auditor  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

WEDNESDAY



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06/01/2021  
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2020**

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**AFFORDABLE CREMATIONS SCOTLAND CIC**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:**

E D'Aboville  
P McColgan  
A K Ohri

**REGISTERED OFFICE:**

Orkney Street Enterprise Centre  
18 Orkney Street  
Glasgow  
G51 2BX

**REGISTERED NUMBER:**

SC566867 (Scotland)

**AUDITORS:**

Milne Craig  
Chartered accountants  
Statutory auditor  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2020**

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing affordable cremation services.

**REVIEW OF BUSINESS**

At the end of year two the financial position of Affordable Cremation is as per the business plan with a funeral service being offered across mainland Scotland. We are also having a positive effect on three areas of social impact as set out in the business plan. These are:-

1. Arranging simple dignified and caring funerals for bereaved families who are our customers.
2. Reducing the costs of funerals and helping alleviate funeral poverty and we are part of the #EndFuneralPoverty campaign.
3. Offering free and impartial advice to bereaved people who are not seeking our funeral services but who need support. For this, we offer a separate advice service called the National Funeral Costs Helpline.

In year 2 we took steps towards reducing overheads which will have a positive effect moving into year 3. We have also introduced new services in year 3 to help ensure we keep on track for a more financially sustainable position at the end of year 3 in line with the business plan.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

E D'Aboville  
P McColgan  
A K Ohri

Other changes in directors holding office are as follows:

J N Gibson - resigned 31 December 2019

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AFFORDABLE CREMATIONS SCOTLAND CIC**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2020**

**AUDITORS**

The auditors, Milne Craig, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'E D'Aboville', written in a cursive style.

E D'Aboville - Director

4 December 2020

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
AFFORDABLE CREMATIONS SCOTLAND CIC**

**Opinion**

We have audited the financial statements of Affordable Cremations Scotland CIC (the 'company') for the year ended 31 March 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
AFFORDABLE CREMATIONS SCOTLAND CIC**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Milne Craig*

William Vernal (Senior Statutory Auditor)  
for and on behalf of Milne Craig  
Chartered accountants  
Statutory auditor  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

4 December 2020

**AFFORDABLE CREMATIONS SCOTLAND CIC**

**STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 31 MARCH 2020**

|   | Notes | 2020<br>£        | 2019<br>£        |
|---|-------|------------------|------------------|
| <b>TURNOVER</b>                         |       | 152,775          | 112,958          |
| Cost of sales                           |       | <u>(65,438)</u>  | <u>(47,063)</u>  |
| <b>GROSS PROFIT</b>                     |       | 87,337           | 65,895           |
| Administrative expenses                 |       | <u>(174,219)</u> | <u>(158,393)</u> |
|   |       | (86,882)         | (92,498)         |
| Other operating income                  |       | <u>25,114</u>    | <u>53,694</u>    |
| <b>OPERATING LOSS</b>                   |       | (61,768)         | (38,804)         |
| Interest payable and similar expenses   |       | <u>(4,570)</u>   | <u>(810)</u>     |
| <b>LOSS BEFORE TAXATION</b>             | 4     | (66,338)         | (39,614)         |
| Tax on loss                             | 5     | <u>-</u>         | <u>-</u>         |
| <b>LOSS FOR THE FINANCIAL YEAR</b>      |       | (66,338)         | (39,614)         |
| Retained earnings at beginning of year  |       | <u>(74,480)</u>  | <u>(34,866)</u>  |
| <b>RETAINED EARNINGS AT END OF YEAR</b> |       | <u>(140,818)</u> | <u>(74,480)</u>  |

The notes form part of these financial statements



**AFFORDABLE CREMATIONS SCOTLAND CIC (REGISTERED NUMBER: SC566867)**

**BALANCE SHEET  
31 MARCH 2020**

|  | Notes | 2020<br>£      | £                | 2019<br>£      | £               |
|--|-------|----------------|------------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                 |
| Tangible assets                              | 6     |                | 17,574           |                | 39,327          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                 |
| Debtors                                      | 7     | 12,279         |                  | 10,770         |                 |
| Cash at bank                                 |       | <u>10,874</u>  |                  | <u>67,143</u>  |                 |
|  |       | 23,153         |                  | 77,913         |                 |
| <b>CREDITORS</b>                             |       |                |                  |                |                 |
| Amounts falling due within one year          | 8     | <u>124,645</u> |                  | <u>105,887</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(101,492)</u> |                | <u>(27,974)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | (83,918)         |                | 11,353          |
| <b>CREDITORS</b>                             |       |                |                  |                |                 |
| Amounts falling due after more than one year | 9     |                | <u>56,900</u>    |                | <u>85,833</u>   |
| <b>NET LIABILITIES</b>                       |       |                | <u>(140,818)</u> |                | <u>(74,480)</u> |
| <b>RESERVES</b>                              |       |                |                  |                |                 |
| Retained earnings                            |       |                | <u>(140,818)</u> |                | <u>(74,480)</u> |
|  |       |                | <u>(140,818)</u> |                | <u>(74,480)</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2020 and were signed on its behalf by:



E D'Aboville - Director

The notes form part of these financial statements

## **AFFORDABLE CREMATIONS SCOTLAND CIC**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

#### **1. STATUTORY INFORMATION**

Affordable Cremations Scotland Community Interest Company is a private company, limited by guarantee, registered in Scotland. The Company's registered number is SC566867 and registered office address is Orkney Street Enterprise Centre, 18 Orkney Street, G51 2BX.

The nature of the Company's operations and its principal activities are to provide affordable cremation services.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Going concern**

At the outset, the expectation was that the company would require to be trading for three years before breaking even. The results to date are in line with projections and after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the financial statements have been prepared on the going concern basis.

##### **Significant judgements and estimates**

The preparation of these financial statements requires the directors to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In preparing these financial statements, the directors have made the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Assets are considered for indications of impairment. If required an impairment review will be carried out and a decision made on possible impairment. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Bad debts are provided for where objective evidence of the need for a provision exists.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**2. ACCOUNTING POLICIES - continued**

**Turnover**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Consideration is given to the point at which the Company is entitled to receive the income, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Revenue from the provision of services is recognised in the period in which the services are provided when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due;
- the costs incurred can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                |               |
|----------------|---------------|
| Equipment      | - 33% on cost |
| Motor vehicles | - 33% on cost |

**Financial instruments**

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**2. ACCOUNTING POLICIES - continued**

**Research and development**

Expenditure on research activities is recognised in the income statement as an expense as incurred.

Expenditure on development activities is capitalised if the product or process is technically and commercially feasible and the Company intends to and has the technical ability and sufficient resources to complete development, future economic benefits are probable and if the Company can measure reliably the expenditure attributable to the intangible asset during its development. Development activities improve a plan or design for the production of new or substantially improved products or processes. The expenditure capitalised includes the cost of materials, direct labour and an appropriate proportion of overheads and capitalised borrowing costs. Other development expenditure is recognised in the income statement as an expense as incurred. Capitalised development expenditure is stated at cost less accumulated amortisation and less accumulated impairment losses

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

Non-financial assets

An asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

Financial assets

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal.

An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees in the year was 4 (2019: the company had no employees and was subject to a salaries recharge from Community Renewal Trust).

There has been no directors' remuneration in the current or previous periods.

**AFFORDABLE CREMATIONS SCOTLAND CIC**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**4. LOSS BEFORE TAXATION**

The loss is stated after charging:

|                             | 2020          | 2019          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Depreciation - owned assets | <u>21,753</u> | <u>21,752</u> |

**5. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**6. TANGIBLE FIXED ASSETS**

|                                      | Equipment<br>£ | Motor<br>vehicles<br>£ | Totals<br>£   |
|--------------------------------------|----------------|------------------------|---------------|
| <b>COST</b>                          |                |                        |               |
| At 1 April 2019<br>and 31 March 2020 | <u>21,024</u>  | <u>44,233</u>          | <u>65,257</u> |
| <b>DEPRECIATION</b>                  |                |                        |               |
| At 1 April 2019                      | 8,100          | 17,830                 | 25,930        |
| Charge for year                      | <u>7,008</u>   | <u>14,745</u>          | <u>21,753</u> |
| At 31 March 2020                     | <u>15,108</u>  | <u>32,575</u>          | <u>47,683</u> |
| <b>NET BOOK VALUE</b>                |                |                        |               |
| At 31 March 2020                     | <u>5,916</u>   | <u>11,658</u>          | <u>17,574</u> |
| At 31 March 2019                     | <u>12,924</u>  | <u>26,403</u>          | <u>39,327</u> |

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2020          | 2019          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 10,235        | 10,770        |
| Other debtors | <u>2,044</u>  | <u>-</u>      |
|               | <u>12,279</u> | <u>10,770</u> |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2020           | 2019           |
|------------------------------------|----------------|----------------|
|                                    | £              | £              |
| Other loans (see note 10)          | 17,727         | 13,702         |
| Trade creditors                    | 10,902         | 10,811         |
| Amounts owed to group undertakings | 76,823         | 62,212         |
| Social security and other taxes    | 702            | -              |
| Accruals and deferred income       | 5,991          | 2,495          |
| Deferred government grants         | <u>12,500</u>  | <u>16,667</u>  |
|                                    | <u>124,645</u> | <u>105,887</u> |

**AFFORDABLE CREMATIONS SCOTLAND CIC**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                            | 2020          | 2019          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Other loans (see note 10)  | 56,900        | 73,333        |
| Deferred government grants | <u>-</u>      | <u>12,500</u> |
|                            | <u>56,900</u> | <u>85,833</u> |

**10. LOANS**

An analysis of the maturity of loans is given below:

|   | 2020          | 2019          |
|---|---------------|---------------|
|   | £             | £             |
| Amounts falling due within one year or on demand: |               |               |
| Other loans                                       | <u>17,727</u> | <u>13,702</u> |
| Amounts falling due between one and two years:    |               |               |
| Other loans - 1-2 years                           | <u>18,802</u> | <u>17,837</u> |
| Amounts falling due between two and five years:   |               |               |
| Other loans - 2-5 years                           | <u>38,098</u> | <u>55,496</u> |

Included in other loans is a balance of £37,862 which is repayable in sixty monthly instalments beginning January 2019, with interest being charged at 5% per annum. There is a further loan balance of £36,765 as at 31 March 2020, which is repayable in sixty monthly instalments beginning September 2019, with interest being charged at 6.75% per annum.

**AFFORDABLE CREMATIONS SCOTLAND CIC**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

|   | 2020         |                | 2019           |
|---|--------------|----------------|----------------|
|   | £            | £              | £              |
| <b>Sales</b>                                |              | 152,775        | 112,958        |
| <b>Cost of sales</b>                        |              |                |                |
| Purchases                                   |              | <u>65,438</u>  | <u>47,063</u>  |
| <b>GROSS PROFIT</b>                         |              | 87,337         | 65,895         |
| <b>Other income</b>                         |              |                |                |
| Income from lease of premises and equipment | 8,417        |                | -              |
| Grant income                                | 16,667       |                | 53,694         |
| Donations income                            | <u>30</u>    |                | <u>-</u>       |
|   |              | <u>25,114</u>  | <u>53,694</u>  |
|   |              | 112,451        | 119,589        |
| <b>Expenditure</b>                          |              |                |                |
| Rent  | 13,750       |                | 15,000         |
| Rates and water                             | 353          |                | 732            |
| Insurance                                   | 1,816        |                | 1,148          |
| Light and heat                              | 747          |                | 1,945          |
| Wages                                       | 57,545       |                | 39,435         |
| Social security                             | 4,145        |                | 2,585          |
| Pensions                                    | 1,979        |                | 2,186          |
| Telephone                                   | 3,160        |                | 3,407          |
| Post and stationery                         | 864          |                | 999            |
| Marketing                                   | 30,261       |                | 41,537         |
| Travelling                                  | 1,466        |                | 2,319          |
| Motor expenses                              | 7,680        |                | 6,180          |
| Training & recruitment                      | 1,796        |                | 500            |
| Repairs and renewals                        | -            |                | 1,796          |
| Management charge                           | 12,000       |                | -              |
| Computer costs                              | 679          |                | 649            |
| Sundry expenses                             | 1,038        |                | 1,876          |
| Consultancy costs                           | 15           |                | 10,750         |
| Legal fees                                  | 5,100        |                | 2,065          |
| Auditors' remuneration                      | 1,560        |                | 1,260          |
| Entertainment                               | -            |                | 272            |
| Bad debts                                   | <u>5,503</u> |                | <u>-</u>       |
|   |              | <u>151,457</u> | <u>136,641</u> |
|   |              | (39,006)       | (17,052)       |
| <b>Finance costs</b>                        |              |                |                |
| Bank charges                                | 1,009        |                | -              |
| Bank loan interest                          | <u>4,570</u> |                | <u>810</u>     |
|   |              | <u>5,579</u>   | <u>810</u>     |
| Carried forward                             |              | (44,585)       | (17,862)       |

This page does not form part of the statutory financial statements

**AFFORDABLE CREMATIONS SCOTLAND CIC**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

|                     | 2020          |                 | 2019          |                 |
|---------------------|---------------|-----------------|---------------|-----------------|
|                     | £             | £               | £             | £               |
| Brought forward     |               | (44,585)        |               | (17,862)        |
| <b>Depreciation</b> |               |                 |               |                 |
| Equipment           | 7,008         |                 | 7,008         |                 |
| Motor vehicles      | <u>14,745</u> |                 | <u>14,744</u> |                 |
|                     |               | <u>21,753</u>   |               | <u>21,752</u>   |
| <b>NET LOSS</b>     |               | <u>(66,338)</u> |               | <u>(39,614)</u> |

This page does not form part of the statutory financial statements



Chg  
000109/£15

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

|  |
|--|
|  |
|--|

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

AFFORDABLE CREMATIONS SCOTLAND CIC

Company Number

SC566867

Year Ending

31/03/20

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

In addition to our business goals, Affordable Cremations Scotland is having a positive effect on three areas of social impact as set out in the business plan. These are:-

1. Arranging simple dignified and caring funerals for bereaved families who are our customers. This year we arranged funerals for 148 families and received entirely positive feedback, especially around providing a caring service, for example:

*"The work that this team do is absolutely outstanding... It is reassuring to know that there are still people out there in the world that care for people" S Schwartz*

*"Fantastic setup caring patient understanding and willing to do exactly what you ask... Lovely compassionate and not there to make as much money as they can when you are at your most vulnerable unlike many other places." M Millar*

2. Reducing the costs of funerals and helping alleviate funeral poverty and we are part of the #EndFuneralPoverty campaign. In 2019 we announced that we had saved members of the public £500,000 in funeral costs by offering a more affordable alternative they may not have otherwise used. Half the bereaved families we supported had no savings and low income. For some families facing abject funeral poverty we further discounted our prices if they would have fallen through the gaps of the benefit system (e.g. orphaned students or working poor). It remains clear that without Affordable Cremations Scotland more people would fall into funeral debt and average prices would rise.
3. Offering free and impartial advice to bereaved people who are not seeking our funeral services but who need support. For this, we offer a separate advice service called the National Funeral Costs Helpline. This year we helped at least 120 people with benefits advice, emotional support or practical enquiries about their funerals.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Affordable Cremations Scotland has worked in partnership with a number of stakeholders.

Our service to our clients is always tailored to their needs and requires deep listening which helps us improve our own service and messaging.

We have worked with Government and politicians to better address funeral poverty through our one to one meetings and our membership in the Cross Party Group on Bereavement.

We have worked with our grant funders and loan funders to best understand their needs alongside them helping us to respond to the changing needs of clients, especially as we have started providing more emotional support.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

**The original report must be signed by a director or secretary of the company**

Signed



Date

15/12/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

*Office held (delete as appropriate) Director*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

|  |             |
|--|-------------|
| SHEILA THOMSON                         |             |
| FINANCE MANAGER                        |             |
| sheila.thomson@communityrenewal.org.uk |             |
| Tel                                    |             |
| DX Number                              | DX Exchange |

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**