

REGISTERED NUMBER: SC564284 (Scotland)

Unaudited Financial Statements
for the Period 25 April 2017 to 30 April 2018
for
Parker & Sons Limited

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for the Period 25 April 2017 to 30 April 2018

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Company Information
for the Period 25 April 2017 to 30 April 2018

DIRECTORS:

J L Parker
L A Parker

REGISTERED OFFICE:

9 Kingfisher Place
Osprey Village
Inverurie
Aberdeenshire
AB51 6AE

REGISTERED NUMBER:

SC564284 (Scotland)

ACCOUNTANTS:

J M Taylor
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Balance Sheet
30 April 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		12,729
CURRENT ASSETS			
Stocks		7,000	
Debtors	5	981	
Cash at bank		<u>3,939</u>	
		11,920	
CREDITORS			
Amounts falling due within one year	6	<u>39,698</u>	
NET CURRENT LIABILITIES			<u>(27,778)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,049)
PROVISIONS FOR LIABILITIES			<u>2,419</u>
NET LIABILITIES			<u>(17,468)</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>(17,469)</u>
SHAREHOLDERS' FUNDS			<u>(17,468)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2018 and were signed on its behalf by:

J L Parker - Director

Notes to the Financial Statements
for the Period 25 April 2017 to 30 April 2018

1. **STATUTORY INFORMATION**

Parker & Sons Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 17.

Notes to the Financial Statements - continued
for the Period 25 April 2017 to 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	16,972
At 30 April 2018	<u>16,972</u>
DEPRECIATION	
Charge for period	4,243
At 30 April 2018	<u>4,243</u>
NET BOOK VALUE	
At 30 April 2018	<u>12,729</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>981</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	15,022
Taxation and social security	11,490
Other creditors	<u>13,186</u>
	<u>39,698</u>

7. **RELATED PARTY DISCLOSURES**

During the year the directors John & Lesley Parker advanced the company net amounts totalling £10,446. This amount remained outstanding at 30/04/2018 and is included within other creditors in the notes to the accounts.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is J L Parker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.