

**SIMBA & ASSOCIATES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

ARH Accountants Limited

IFA

Units 22 Prospect 3  
Gemini Crescent  
Dundee Technology Park  
Dundee  
DD2 1SW

**Simba & Associates Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2019**

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**Simba & Associates Limited**  
**Balance Sheet**  
**As at 30 April 2019**

Registered number: SC562931

		30 April 2019		30 April 2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		705,788		73,192
			<u>705,788</u>		<u>73,192</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		1,374		191	
		<u>1,374</u>		<u>191</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(731,070 )		(78,272 )	
		<u>(731,070 )</u>		<u>(78,272 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(729,696 )		(78,081 )
			<u>(729,696 )</u>		<u>(78,081 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(23,908 )		(4,889 )
			<u>(23,908 )</u>		<u>(4,889 )</u>
<b>NET ASSETS</b>			(23,908 )		(4,889 )
			<u>(23,908 )</u>		<u>(4,889 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Profit and Loss Account			(23,912 )		(4,894 )
			<u>(23,912 )</u>		<u>(4,894 )</u>
<b>SHAREHOLDERS' FUNDS</b>			(23,908)		(4,890)
			<u>(23,908)</u>		<u>(4,890)</u>

**Simba & Associates Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2019**

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For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Jagdish Singh Gill**

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**Mr Sabraj Singh Gill**

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**Mr Sukhdeep Singh Gill**

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**Mrs Tejinder Kaur Gill**

**07/01/2020**

The notes on pages 3 to 4 form part of these financial statements.

**Simba & Associates Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>30 April 2019</b>	<b>30 April 2018</b>
Office and administration	4	4
	<u>4</u>	<u>4</u>

**Simba & Associates Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2019**

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2018	74,686
Additions	647,000
As at 30 April 2019	<u>721,686</u>
<b>Depreciation</b>	
As at 1 May 2018	1,494
Provided during the period	14,404
As at 30 April 2019	<u>15,898</u>
<b>Net Book Value</b>	
As at 30 April 2019	<u>705,788</u>
As at 1 May 2018	<u>73,192</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>30 April 2019</b>	<b>30 April 2018</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,440	500
Directors' loan accounts	729,630	77,772
	<u>731,070</u>	<u>78,272</u>

**5. Share Capital**

	<b>30 April 2019</b>	<b>30 April 2018</b>
Allotted, Called up and fully paid	<u>4</u>	<u>4</u>

**6. General Information**

Simba & Associates Limited is a private company, limited by shares, incorporated in Scotland, registered number SC562931. The registered office is Unit 22 Prospect 111 , Gemini Crescent, Technology Park , Dundee , DD2 1SW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.