

Unaudited Financial Statements
for the Period 20 February 2017 to 28 February 2018
for
Adikara Consultancy Ltd

Contents of the Financial Statements
for the Period 20 February 2017 to 28 February 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

DIRECTOR:

Mr J W B Boon von Ochsee

REGISTERED OFFICE:

Offices 1 & 8, Unit 1A
Inverurie Business Hub, Burghmuir Circle
Blackhall Industrial Estate
Inverurie
Aberdeenshire
AB51 4FS

REGISTERED NUMBER:

SC558101 (Scotland)

ACCOUNTANTS:

Keltic Accounting Limited
Offices 1 & 8, Unit 1A
Inverurie Business Hub, Burghmuir Circle
Blackhall Industrial Estate
Inverurie
Aberdeenshire
AB51 4FS

Balance Sheet
28 February 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		380
CURRENT ASSETS			
Debtors	5	24	
Cash at bank		<u>6,761</u>	
		6,785	
CREDITORS			
Amounts falling due within one year	6	<u>1,567</u>	
NET CURRENT ASSETS			<u>5,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,598</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings			<u>5,498</u>
SHAREHOLDERS' FUNDS			<u>5,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 October 2018 and were signed by:

Mr J W B Boon von Ochsee - Director

Notes to the Financial Statements
for the Period 20 February 2017 to 28 February 2018

1. **STATUTORY INFORMATION**

Adikara Consultancy Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the proceeds and the carrying value of the asset and is included in the profit and loss account.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 20 February 2017 to 28 February 2018

3. **ACCOUNTING POLICIES - continued**

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Financial assets are derecognised when the contractual rights to cash flows from the asset expire or are settled or when the company transfers the risks and rewards of ownership to another entity.

Basic financial liabilities

Basic financial liabilities, which include trade and other creditors and bank loans, are initially recognised at transaction price and are subsequently carried at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations are discharged.

Provisions

Provisions are recognised when the Company has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and that obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	526
At 28 February 2018	526
DEPRECIATION	
Charge for period	146
At 28 February 2018	146
NET BOOK VALUE	
At 28 February 2018	380

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	24

Notes to the Financial Statements - continued
for the Period 20 February 2017 to 28 February 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	222
Taxation and social security	1,237
Other creditors	108
	<u>1,567</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 28 February 2018:

	£
Mr J W B Boon von Ochssee	
Balance outstanding at start of period	-
Amounts advanced	100
Amounts repaid	(208)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(108)</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J W B Boon von Ochssee.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Adikara Consultancy Ltd (Registered number: SC558101)

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adikara Consultancy Ltd for the period ended 28 February 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Adikara Consultancy Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Adikara Consultancy Ltd and state those matters that we have agreed to state to the director of Adikara Consultancy Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Adikara Consultancy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adikara Consultancy Ltd. You consider that Adikara Consultancy Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Adikara Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Keltic Accounting Limited
Offices 1 & 8, Unit 1A
Inverurie Business Hub, Burghmuir Circle
Blackhall Industrial Estate
Inverurie
Aberdeenshire
AB51 4FS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.