

Company No: SC557336 (Scotland)

MURGITROYD (CREATION IP INTERNATIONAL) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
PAGES FOR FILING WITH THE REGISTRAR



MURGITROYD (CREATION IP INTERNATIONAL) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

Contents	
Balance Sheet	1
Notes to the Financial Statements	2

MURGITROYD (CREATION IP INTERNATIONAL) LIMITED**BALANCE SHEET
AS AT 31 MAY 2023**

	Note	31/05/23 £	31/05/22 £
Fixed assets			
Investments	3	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
Net current assets		-	-
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	4	<u>1</u>	<u>1</u>
Total shareholders' funds		<u>1</u>	<u>1</u>

For the year ending 31 May 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Murgitroyd (Creation IP International) Limited (registered number: SC557336) were approved and authorised for issue by the Board of Directors on **31 January 2024**.

_____. They were signed on its behalf by:

DocuSigned by:

Gordon Stark

D13BCFAD11A6415...

G Stark
Director

MURGITROYD (CREATION IP INTERNATIONAL) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Murgitroyd (Creation IP International) Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is Murgitroyd House, 165-169 Scotland Street, Glasgow, G5 8PL, Scotland, United Kingdom.

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

MURGITROYD (CREATION IP INTERNATIONAL) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FINANCIAL YEAR ENDED 31 MAY 2023

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the Company are recorded at the fair value of cash or other resources received or receivable, net of direct issue costs. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the period, including directors	2	2

3. Fixed asset investments**Investments in subsidiaries**

	2022
	£
Cost	
At 01 June 2022	1
At 31 May 2023	1
Carrying value at 31 May 2023	1
Carrying value at 31 May 2022	1

Investments in shares

Name of entity	Registered office	Nature of business	Class of shares	Ownership 31.05.2023	Ownership 31.05.2022
Creation IP Limited	Scotland	Intellectual property attorney services	Ordinary	100.00%	100.00%
Murgitroyd (Creation IP Europe) Limited	England	Intellectual property attorney services	Ordinary	100.00%	100.00%

MURGITROYD (CREATION IP INTERNATIONAL) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FINANCIAL YEAR ENDED 31 MAY 2023

4. Called-up share capital

	2023	2022
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £0.01 each	<u>1</u>	<u>1</u>

5. Ultimate controlling party

The parent company of Murgitroyd (Creation IP International) Limited is Murgitroyd & Company Limited and it's registered office is Murgitroyd House, 165-169 Scotland Street, Glasgow, Scotland, G5 8PL.

The ultimate parent company is Project Petra Topco Limited and it's registered office is 25 Victoria Street, London, United Kingdom, SW1H 0EX.