

**MUCKLE TOON MEDIA LIMITED**

**Company limited by guarantee**

**Company Registration Number:  
SC557334 (Scotland)**

**Unaudited statutory accounts for the year ended 12 December 2021**

**Period of accounts**

**Start date: 1 March 2021**

**End date: 12 December 2021**

# **MUCKLE TOON MEDIA LIMITED**

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# **MUCKLE TOON MEDIA LIMITED**

## **Directors' report period ended 12 December 2021**

The directors present their report with the financial statements of the company for the period ended 12 December 2021

### **Principal activities of the company**

Muckle Toon Media Limited has been established to carry on activities which will provide benefits to the residents, former residents and visitors of Eskdale and Liddesdale, and the surrounding community through the operation and publication of the local newspaper.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 March 2021 to 12 December 2021**

D D Stevenson  
J H Hammond  
W S Young  
Ms G A Fraser  
E M T Jammeh

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**9 September 2022**

And signed on behalf of the board by:

**Name: D D Stevenson**

**Status: Director**

# MUCKLE TOON MEDIA LIMITED

## Profit And Loss Account for the Period Ended 12 December 2021

	<i>12 December 2021</i>	<i>28 February 2021</i>
	£	£
Turnover:	48,978	58,793
Cost of sales:	( 14,987 )	( 17,486 )
<b>Gross profit(or loss):</b>	<b>33,991</b>	<b>41,307</b>
Administrative expenses:	( 63,883 )	( 106,507 )
Other operating income:	34,590	65,925
<b>Operating profit(or loss):</b>	<b>4,698</b>	<b>725</b>
<b>Profit(or loss) before tax:</b>	<b>4,698</b>	<b>725</b>
Tax:	0	0
<b>Profit(or loss) for the financial year:</b>	<b>4,698</b>	<b>725</b>

# MUCKLE TOON MEDIA LIMITED

## Balance sheet

As at 12 December 2021

	<i>Notes</i>	<i>12 December 2021</i>	<i>28 February 2021</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	4,078	5,456
<b>Total fixed assets:</b>		<u>4,078</u>	<u>5,456</u>
<b>Current assets</b>			
Debtors:	4	15,148	15,100
Cash at bank and in hand:		24,932	83,857
<b>Total current assets:</b>		<u>40,080</u>	<u>98,957</u>
Creditors: amounts falling due within one year:	5	( 53,445 )	( 118,398 )
<b>Net current assets (liabilities):</b>		<u>(13,365)</u>	<u>(19,441)</u>
<b>Total assets less current liabilities:</b>		<u>(9,287)</u>	<u>( 13,985)</u>
<b>Total net assets (liabilities):</b>		<u>(9,287)</u>	<u>(13,985)</u>
<b>Members' funds</b>			
Profit and loss account:		(9,287)	( 13,985)
<b>Total members' funds:</b>		<u>( 9,287)</u>	<u>(13,985)</u>

The notes form part of these financial statements

# MUCKLE TOON MEDIA LIMITED

## Balance sheet statements

For the year ending 12 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 9 September 2022  
and signed on behalf of the board by:**

Name: D D Stevenson  
Status: Director

The notes form part of these financial statements

# **MUCKLE TOON MEDIA LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 12 December 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

The company operates and publishes the local newspaper. Revenue from newspaper sales is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. This is usually at the point when the customer has taken delivery of the goods. Revenue for advertising sales is recognised at the stage of completion and when advertisements and announcements are published. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 33% on cost

# MUCKLE TOON MEDIA LIMITED

## Notes to the Financial Statements for the Period Ended 12 December 2021

### 2. Employees

	<i>12 December 2021</i>	<i>28 February 2021</i>
Average number of employees during the period	3	4

# MUCKLE TOON MEDIA LIMITED

## Notes to the Financial Statements

for the Period Ended 12 December 2021

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 March 2021				15,251		15,251
Additions				774		774
Disposals						
Revaluations						
Transfers						
At 12 December 2021				16,025		16,025
<b>Depreciation</b>						
At 1 March 2021				9,795		9,795
Charge for year				2,152		2,152
On disposals						
Other adjustments						
At 12 December 2021				11,947		11,947
<b>Net book value</b>						
At 12 December 2021				4,078		4,078
At 28 February 2021				5,456		5,456

# MUCKLE TOON MEDIA LIMITED

## Notes to the Financial Statements

for the Period Ended 12 December 2021

### 4. Debtors

	<i>12 December 2021</i>	<i>28 February 2021</i>
	<i>£</i>	<i>£</i>
Trade debtors	13,464	13,409
Other debtors	1,684	1,691
Total	<u>15,148</u>	<u>15,100</u>

# MUCKLE TOON MEDIA LIMITED

## Notes to the Financial Statements

for the Period Ended 12 December 2021

### 5. Creditors: amounts falling due within one year note

	<i>12 December 2021</i>	<i>28 February 2021</i>
	<i>£</i>	<i>£</i>
Trade creditors	30,875	56,353
Taxation and social security	1,135	1,022
Accruals and deferred income	21,040	60,623
Other creditors	395	400
Total	<u>53,445</u>	<u>118,398</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.