

**AS DESIGN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

AS DESIGN LTD
UNAUDITED ACCOUNTS
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AS DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Director Alexander Colin Sneddon

Company Number SC556917 (Scotland)

Registered Office Drakelands
Muirhead
Freuchie
Fife
KY15 7JG
United Kingdom

Accountants Colin Thomson & Co CA
23 High Street
Strathmiglo
Fife
KY14 7QA

AS DESIGN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	660	705
Current assets			
Debtors	5	-	2,358
Cash at bank and in hand		51,551	64,531
		<u>51,551</u>	<u>66,889</u>
Creditors: amounts falling due within one year	<u>6</u>	(34,528)	(52,300)
Net current assets		<u>17,023</u>	<u>14,589</u>
Net assets		<u>17,683</u>	<u>15,294</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		17,682	15,293
Shareholders' funds		<u>17,683</u>	<u>15,294</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 August 2021 and were signed on its behalf by

Alexander Colin Sneddon
Director

Company Registration No. SC556917

AS DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

AS Design Ltd is a private company, limited by shares, registered in Scotland, registration number SC556917. The registered office is Drakelands, Muirhead, Freuchie, Fife, KY15 7JG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 March 2020	1,209
Additions	496
At 28 February 2021	1,705
Depreciation	
At 1 March 2020	504
Charge for the year	541
At 28 February 2021	1,045
Net book value	
At 28 February 2021	660
At 29 February 2020	705

AS DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	-	2,358
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	-	688
Taxes and social security	5,263	2,613
Loans from directors	27,984	47,999
Accruals	1,281	1,000
	<hr/>	<hr/>
	34,528	52,300
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7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

