

**AS DESIGN LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**AS DESIGN LTD**  
**UNAUDITED ACCOUNTS**  
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**AS DESIGN LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**Director** Alexander Colin Sneddon

**Company Number** SC556917 (Scotland)

**Registered Office** Drakelands  
Muirhead  
Freuchie  
Fife  
KY15 7JG  
United Kingdom

**Accountants** Colin Thomson & Co CA  
23 High Street  
Strathmiglo  
Fife  
KY14 7QA

**AS DESIGN LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	192	660
<b>Current assets</b>			
Debtors	5	677	-
Cash at bank and in hand		67,637	51,551
		<u>68,314</u>	<u>51,551</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(59,342)	(34,528)
<b>Net current assets</b>		<u>8,972</u>	<u>17,023</u>
<b>Net assets</b>		<u>9,164</u>	<u>17,683</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		9,163	17,682
<b>Shareholders' funds</b>		<u>9,164</u>	<u>17,683</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 July 2022 and were signed on its behalf by

Alexander Colin Sneddon  
Director

Company Registration No. SC556917

**AS DESIGN LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**1 Statutory information**

AS Design Ltd is a private company, limited by shares, registered in Scotland, registration number SC556917. The registered office is Drakelands, Muirhead, Freuchie, Fife, KY15 7JG, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33%
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**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 March 2021	1,705
At 28 February 2022	1,705
<b>Depreciation</b>	
At 1 March 2021	1,045
Charge for the year	468
At 28 February 2022	1,513
<b>Net book value</b>	
At 28 February 2022	192
At 28 February 2021	660

**AS DESIGN LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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<b>5 Debtors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	677	-
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxes and social security	7,964	5,263
Loans from directors	49,984	27,984
Accruals	1,394	1,281
	<hr/>	<hr/>
	59,342	34,528
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**7 Average number of employees**

During the year the average number of employees was 1 (2021: 1).

