

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021**

**FOR**

**CJS RAIL SERVICES LIMITED**

William Duncan (UK) Limited  
Chartered Accountants  
4d Auchingramont Road  
Hamilton  
ML3 6JT

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**CJS RAIL SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2021**

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<b>DIRECTOR:</b>	Colin Smith
<b>REGISTERED OFFICE:</b>	4d Auchingramont Road Hamilton ML3 6JT
<b>BUSINESS ADDRESS:</b>	5 Drumpellier Avenue Coatbridge ML5 1JP
<b>REGISTERED NUMBER:</b>	SC554481 (Scotland)
<b>ACCOUNTANTS:</b>	William Duncan (UK) Limited Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
<b>BANKERS:</b>	HSBC 2 Buchanan Street Glasgow G1 3LB

STATEMENT OF FINANCIAL POSITION  
31 JANUARY 2021

	Notes	31.1.21 £	£	31.1.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,977		2,636
<b>CURRENT ASSETS</b>					
Debtors	5	14,140		4,746	
Cash at bank		<u>3</u>		<u>521</u>	
		14,143		5,267	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,014</u>		<u>6,851</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,871)</u>		<u>(1,584)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			106		1,052
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>501</u>
<b>NET ASSETS</b>			<u>106</u>		<u>551</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>105</u>		<u>550</u>
			<u>106</u>		<u>551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2021 and were signed by:

Colin Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

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**1. STATUTORY INFORMATION**

CJS Rail Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Rendering of services**

Turnover from the rendering of services, namely the provision of railway maintenance, is recognised by reference to the stage of completion of the service at the statement of financial position date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss is recognised immediately in the income statement.

**Government grants**

Government grants in relation to expenditure are credited when the expenditure is charged to the income statement.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Basic financial instruments are recognised as follows:

**(i) Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method less any impairment.

**(ii) Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand.

Cash and cash equivalents are shown net of bank overdrafts, which are included as current borrowings in liabilities on the statement of financial position.

**(iii) Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Provisions for liabilities**

The company recognises a provision for annual leave accrued by employees as a result of services rendered in the current period, and which employees are entitled to carry forward and use within the next 12 months. The provision is measured at the salary cost payable for the period of absence.

**3. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 1 (2020 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 February 2020 and 31 January 2021	<u>6,250</u>
<b>DEPRECIATION</b>	
At 1 February 2020	3,614
Charge for year	<u>659</u>
At 31 January 2021	<u>4,273</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>1,977</u>
At 31 January 2020	<u>2,636</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21 £	31.1.20 £
Trade debtors	-	572
Director's loan	<u>14,140</u>	<u>4,174</u>
	<u>14,140</u>	<u>4,746</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21 £	31.1.20 £
Bank loans and overdrafts	6,000	-
Corporation tax	8,341	4,354
PAYE and NIC	73	1,184
Accrued charges	<u>1,600</u>	<u>1,313</u>
	<u>16,014</u>	<u>6,851</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2021 and 31 January 2020:

	31.1.21 £	31.1.20 £
<b>Colin Smith</b>		
Balance outstanding at start of year	(4,174)	556
Amounts advanced	(9,966)	-
Amounts repaid	-	(4,730)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(14,140)</u>	<u>(4,174)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

The above balance, which is due to/(from) the director, is interest free, unsecured and has no fixed repayment terms.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.