

Unaudited Financial Statements
for the Period 12 January 2017 to 31 March 2018
for
Serenity Beauty Therapy Limited

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for the Period 12 January 2017 to 31 March 2018

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Serenity Beauty Therapy Limited

Company Information

for the Period 12 January 2017 to 31 March 2018

DIRECTOR:

Mrs S Robinson

REGISTERED OFFICE:

8 Stewart Way
Alford
AB33 8UB

REGISTERED NUMBER:

SC554383 (Scotland)

ACCOUNTANTS:

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Statement of Financial Position
31 March 2018

	Notes	£
CURRENT ASSETS		
Stocks		2,000
Debtors	5	1,438
Cash at bank		<u>2,314</u>
		5,752
CREDITORS		
Amounts falling due within one year	6	<u>5,630</u>
NET CURRENT ASSETS		<u>122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>22</u>
		<u>122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 October 2018 and were signed by:

Mrs S Robinson - Director

Notes to the Financial Statements
for the Period 12 January 2017 to 31 March 2018

1. STATUTORY INFORMATION

Serenity Beauty Therapy Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

Income has been recognised when the service has been provided, when the amount of revenue can be measured reliably and when it is probable that future economic benefits will flow to the entity. If a customer has not been invoiced for services provided during the period the income is accrued and included in debtors.

Inventories

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The following assets and liabilities are classified as financial instruments - directors loans.

Directors loans (being repayable on demand) and trade debtors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 12 January 2017 to 31 March 2018

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	£
	<u>1,438</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security	£
	4,766
Other creditors	<u>864</u>
	<u>5,630</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.