

Registered number
SC553331

SRAM & MRAM TECHNOLOGIES AND RESOURCES LIMITED

Filleted Accounts

31 December 2020

SRAM & MRAM TECHNOLOGIES AND RESOURCES LIMITED**Registered number:** SC553331**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	3	928,300,000	928,300,000
Investments	4	100	-
		<u>928,300,100</u>	<u>928,300,000</u>
Current assets			
Debtors	5	1,000,000	1,000,000
Creditors: amounts falling due within one year	6	(100)	-
Net current assets		<u>999,900</u>	<u>1,000,000</u>
Net assets		<u>929,300,000</u>	<u>929,300,000</u>
Capital and reserves			
Called up share capital		929,300,000	929,300,000
Shareholders' funds		<u>929,300,000</u>	<u>929,300,000</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mary Mam

Director

Approved by the board on 21 September 2021

SRAM & MRAM TECHNOLOGIES AND RESOURCES LIMITED

Notes to the Accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	-	-

3 Intangible fixed assets

£

Goodwill:

Cost

At 1 January 2020	928,300,000
At 31 December 2020	928,300,000

Amortisation

At 31 December 2020	-
---------------------	---

Net book value

At 31 December 2020	928,300,000
At 31 December 2019	928,300,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Investments

Investments in

**subsidiary
undertakings
£**

Cost

Additions 100

At 31 December 2020 100

5 Debtors

2020

2019

£

£

Called up share capital unpaid 1,000,000 1,000,000

6 Creditors: amounts falling due within one year

2020

2019

£

£

Other creditors 100 -

7 Other information

SRAM & MRAM TECHNOLOGIES AND RESOURCES LIMITED is a private company limited by shares and incorporated in England. Its registered office is: Lomond Court, Castle Business Park, Stirling, Stirlingshire, FK9 4TU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.