

**J BOULT DESIGNS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

J BOULT DESIGNS LIMITED
UNAUDITED ACCOUNTS
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J BOULT DESIGNS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

Director	MR JAMES BOULT
Company Number	SC547394 (Scotland)
Registered Office	Keeper's Cottage Ardtornish Morvern Oban PA80 5UZ Scotland
Accountants	THE HIGHLAND BOOKKEEPER 2 ACHNAHA VIEW LOCHALINE MORVERN ARGYLL PA80 5AB

J BOULT DESIGNS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	3,000	4,000
Current assets			
Inventories	5	-	2,803
Debtors	6	-	2,365
Cash at bank and in hand		105	2,876
		<u>105</u>	<u>8,044</u>
Creditors: amounts falling due within one year	7	(3,648)	(11,929)
Net current liabilities		<u>(3,543)</u>	<u>(3,885)</u>
Net (liabilities)/assets		(543)	115
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(545)	113
Shareholders' funds		<u>(543)</u>	<u>115</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 February 2019.

MR JAMES BOULT
Director

Company Registration No. SC547394

J BOULT DESIGNS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

J BOULT DESIGNS LIMITED is a private company, limited by shares, registered in Scotland, registration number SC547394. The registered office is Keeper's Cottage, Ardtornish, Morvern, Oban, PA80 5UZ, Scotland. The principal place of business is Caol Muile, Morvern, Oban, Argyll, PA80 5UU, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

J BOULT DESIGNS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

4 Intangible fixed assets

Goodwill
£

Cost

At 1 November 2017

5,000

At 31 October 2018

5,000

Amortisation

At 1 November 2017

1,000

Charge for the year

1,000

At 31 October 2018

2,000

Net book value

At 31 October 2018

3,000

At 31 October 2017

4,000

5 Inventories

2018

2017

£

£

Finished goods

-

2,803

-

2,803

6 Debtors

2018

2017

£

£

Trade debtors

-

2,365

7 Creditors: amounts falling due within one year

2018

2017

£

£

Trade creditors

-

367

Taxes and social security

900

752

Loans from directors

2,198

9,850

Accruals

550

960

3,648

11,929

8 Average number of employees

During the year the average number of employees was 2 (2017: 2).

