

**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**  
**for**  
**Just Natural Feeds Ltd**

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For The Year Ended 31 December 2021**

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**Just Natural Feeds Ltd**  
**Company Information**  
**For The Year Ended 31 December 2021**

**DIRECTOR:** J Barrie

**REGISTERED OFFICE:** 1 Cambuslang Court  
Cambuslang  
Glasgow  
Strathclyde  
G32 8FH

**REGISTERED NUMBER:** SC545239 (Scotland)

**ACCOUNTANTS:** Atkinson Donnelly LLP  
1 Cambuslang Court  
Cambuslang  
Glasgow  
Strathclyde  
G32 8FH

**Just Natural Feeds Ltd (Registered number: SC545239)**

**Balance Sheet  
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>321,948</b>		371,517
<b>CURRENT ASSETS</b>					
Stocks		<b>80,000</b>		65,000	
Debtors	5	<b>110,208</b>		62,389	
Cash at bank		<b>251,669</b>		71,963	
		<b>441,877</b>		199,352	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>332,616</b>		263,996	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>109,261</b>		(64,644)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>431,209</b>		306,873
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(165,183)</b>		(191,200)
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>(47,565)</b>		(23,250)
<b>NET ASSETS</b>			<b>218,461</b>		92,423
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>218,361</b>		92,323
			<b>218,461</b>		92,423

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 September 2022 and were signed by:

J Barrie - Director

**Notes to the Financial Statements  
For The Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Just Natural Feeds Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Cash and Bank Balances**

Cash and bank balances are measured at the transaction price.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
For The Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2020 - 16 ) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2021	85,549	469,967	275
Additions	-	26,670	1,234
Disposals	(1,000)	(1,218)	-
At 31 December 2021	<u>84,549</u>	<u>495,419</u>	<u>1,509</u>
<b>DEPRECIATION</b>			
At 1 January 2021	8,555	189,938	162
Charge for year	8,455	99,083	270
Eliminated on disposal	-	(455)	-
At 31 December 2021	<u>17,010</u>	<u>288,566</u>	<u>432</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>67,539</u>	<u>206,853</u>	<u>1,077</u>
At 31 December 2020	<u>76,994</u>	<u>280,029</u>	<u>113</u>

Notes to the Financial Statements - continued  
For The Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021	28,486	10,293	594,570
Additions	51,936	1,168	81,008
Disposals	(8,491)	-	(10,709)
At 31 December 2021	<u>71,931</u>	<u>11,461</u>	<u>664,869</u>
<b>DEPRECIATION</b>			
At 1 January 2021	18,577	5,821	223,053
Charge for year	14,566	2,858	125,232
Eliminated on disposal	(4,909)	-	(5,364)
At 31 December 2021	<u>28,234</u>	<u>8,679</u>	<u>342,921</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>43,697</u>	<u>2,782</u>	<u>321,948</u>
At 31 December 2020	<u>9,909</u>	<u>4,472</u>	<u>371,517</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	61,023	36,399
Other debtors	<u>49,185</u>	<u>25,990</u>
	<u>110,208</u>	<u>62,389</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	8,673	704
Hire purchase contracts	52,461	45,442
Trade creditors	182,284	118,224
Taxation and social security	30,909	6,320
Other creditors	<u>58,289</u>	<u>93,306</u>
	<u>332,616</u>	<u>263,996</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans	31,370	44,296
Hire purchase contracts	<u>133,813</u>	<u>146,904</u>
	<u>165,183</u>	<u>191,200</u>



**Just Natural Feeds Ltd (Registered number: SC545239)**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2021**

**8. PROVISIONS FOR LIABILITIES**

	<b>31.12.21</b>	<b>31.12.20</b>
	<b>£</b>	<b>£</b>
Deferred tax	<b><u>47,565</u></b>	<b><u>23,250</u></b>
		<b>Deferred</b>
		<b>tax</b>
		<b>£</b>
Balance at 1 January 2021		<b>23,250</b>
Provided during year		<b><u>24,315</u></b>
Balance at 31 December 2021		<b><u>47,565</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.