

**PRIME PSYCHOLOGY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 25 JULY 2016 TO 31 AUGUST 2017**

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

The Clocktower
Edinburgh Technopole, Milton Bridge
Edinburgh
Midlothian
EH26 0BA

Prime Psychology Ltd
Unaudited Financial Statements
For the Period 25 July 2016 to 31 August 2017

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Prime Psychology Ltd
Balance Sheet
As at 31 August 2017

Registered number: SC540982

		Period to 31 August 2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		1,494
			1,494
CURRENT ASSETS			
Debtors	4	330	
Cash at bank and in hand		5,413	
		5,743	
Creditors: Amounts Falling Due Within One Year	5	(6,726)	
NET CURRENT ASSETS (LIABILITIES)			(983)
TOTAL ASSETS LESS CURRENT LIABILITIES			511
PROVISIONS FOR LIABILITIES			
Deferred Taxation			(299)
NET ASSETS			212
CAPITAL AND RESERVES			
Called up share capital	6		1
Profit and Loss Account			211
SHAREHOLDERS' FUNDS			212

Prime Psychology Ltd
Balance Sheet (continued)
As at 31 August 2017

For the period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Tara Pennington-Twist

12/04/2018

The notes on pages 3 to 4 form part of these financial statements.

Prime Psychology Ltd
Notes to the Unaudited Accounts
For the Period 25 July 2016 to 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 25 July 2016	-	-	-	-
Additions	214	979	899	2,092
As at 31 August 2017	<u>214</u>	<u>979</u>	<u>899</u>	<u>2,092</u>
Depreciation				
As at 25 July 2016	-	-	-	-
Provided during the period	53	245	300	598
As at 31 August 2017	<u>53</u>	<u>245</u>	<u>300</u>	<u>598</u>
Net Book Value				
As at 31 August 2017	<u>161</u>	<u>734</u>	<u>599</u>	<u>1,494</u>
As at 25 July 2016	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Prime Psychology Ltd
Notes to the Unaudited Accounts (continued)
For the Period 25 July 2016 to 31 August 2017

4. Debtors

	Period to 31 August 2017
	£
Due within one year	
Trade debtors	330
	330

5. Creditors: Amounts Falling Due Within One Year

	Period to 31 August 2017
	£
Other creditors	6,726
	6,726

6. Share Capital

	Value	Number	Period to 31 August 2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	1	1

7. Related Party Transactions

The directors are of the opinion that all related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS 102 section 1A appendix C.

8. General Information

Prime Psychology Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC540982. The registered office is 5 Millar Crescent, Edinburgh, EH10 5HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.