

**PRIME PSYCHOLOGY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 25 JULY 2016 TO 31 AUGUST 2017**

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

The Clocktower  
Edinburgh Technopole, Milton Bridge  
Edinburgh  
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EH26 0BA

**Prime Psychology Ltd**  
**Unaudited Financial Statements**  
**For the Period 25 July 2016 to 31 August 2017**

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**Prime Psychology Ltd**  
**Balance Sheet**  
**As at 31 August 2017**

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**Registered number:** SC540982

		<b>Period to 31 August 2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		1,494
			<hr/>
			1,494
<b>CURRENT ASSETS</b>			
Debtors	<b>4</b>	330	
Cash at bank and in hand		5,413	
		<hr/>	
		5,743	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(6,726 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(983 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			511
			<hr/>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation			(299 )
			<hr/>
<b>NET ASSETS</b>			212
			<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>6</b>		1
Profit and Loss Account			211
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<b>SHAREHOLDERS' FUNDS</b>			212
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**Prime Psychology Ltd**  
**Balance Sheet (continued)**  
**As at 31 August 2017**

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For the period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Dr Tara Pennington-Twist**

**12/04/2018**

The notes on pages 3 to 4 form part of these financial statements.

**Prime Psychology Ltd**  
**Notes to the Unaudited Accounts**  
**For the Period 25 July 2016 to 31 August 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

**1.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 25 July 2016	-	-	-	-
Additions	214	979	899	2,092
As at 31 August 2017	214	979	899	2,092
<b>Depreciation</b>				
As at 25 July 2016	-	-	-	-
Provided during the period	53	245	300	598
As at 31 August 2017	53	245	300	598
<b>Net Book Value</b>				
As at 31 August 2017	161	734	599	1,494
As at 25 July 2016	-	-	-	-

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**Prime Psychology Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 25 July 2016 to 31 August 2017**

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**4. Debtors**

	<b>Period to 31 August 2017</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	330
	<u>330</u>
	<u>330</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 August 2017</b>
	<b>£</b>
Other creditors	6,726
	<u>6,726</u>
	<u>6,726</u>

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>Period to 31 August 2017</b>
	<b>£</b>		<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary shares	1.000	1	1
		<u>1</u>	<u>1</u>

**7. Related Party Transactions**

The directors are of the opinion that all related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS 102 section 1A appendix C.

**8. General Information**

Prime Psychology Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC540982. The registered office is 5 Millar Crescent, Edinburgh, EH10 5HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.