

**BLUE (SCOTLAND) LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 30 SEPTEMBER 2018**

Blue (Scotland) Ltd
Financial Statements
For the Period 1 April 2017 to 30 September 2018

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Blue (Scotland) Ltd
Balance Sheet
As at 30 September 2018

Registered number: SC539163

		Period to 30 September 2018		Period to 31 March 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		9,775
			-		9,775
CURRENT ASSETS					
Debtors	5	-		21,665	
Cash at bank and in hand		116,099		118,210	
		116,099		139,875	
Creditors: Amounts Falling Due Within One Year	6	(21,171)		(83,421)	
NET CURRENT ASSETS (LIABILITIES)			94,928		56,454
TOTAL ASSETS LESS CURRENT LIABILITIES			94,928		66,229
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(2,053)
NET ASSETS			94,928		64,176
CAPITAL AND RESERVES					
Called up share capital	8		80		80
Profit and Loss Account			94,848		64,096
SHAREHOLDERS' FUNDS			94,928		64,176

Blue (Scotland) Ltd
Balance Sheet (continued)
As at 30 September 2018

For the period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dugald Campbell

13th December 2018

The notes on pages 3 to 5 form part of these financial statements.

Blue (Scotland) Ltd
Notes to the Financial Statements
For the Period 1 April 2017 to 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
Motor Vehicles	20% on reducing balance
Computer Equipment	20% on reducing balance

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Blue (Scotland) Ltd
Notes to the Financial Statements (continued)
For the Period 1 April 2017 to 30 September 2018

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2017	-	11,894	325	12,219
Additions	552	-	-	552
Disposals	(552)	(11,894)	(325)	(12,771)
As at 30 September 2018	-	-	-	-
Depreciation				
As at 1 April 2017	-	2,379	65	2,444
Provided during the period	110	360	52	522
Disposals	(110)	(2,739)	(117)	(2,966)
As at 30 September 2018	-	-	-	-
Net Book Value				
As at 30 September 2018	-	-	-	-
As at 1 April 2017	-	9,515	260	9,775

5. Debtors

	Period to 30 September 2018	Period to 31 March 2017
	£	£
Due within one year		
Trade debtors	-	21,407
Prepayments and accrued income	-	258
	-	21,665

6. Creditors: Amounts Falling Due Within One Year

	Period to 30 September 2018	Period to 31 March 2017
	£	£
Corporation tax	18,769	21,343
VAT	-	7,233
Accruals and deferred income	1,400	1,740
Directors' loan accounts	1,002	53,105
	21,171	83,421

Blue (Scotland) Ltd
Notes to the Financial Statements (continued)
For the Period 1 April 2017 to 30 September 2018

7. Provisions for Liabilities

	Deferred Tax
	£
As at 1 April 2017	2,053
Reversals	(2,053)
	<u><u> </u></u>

8. Share Capital

	Period to 30 September 2018	Period to 31 March 2017
Allotted, Called up and fully paid	<u>80</u>	<u>80</u>

9. Directors Advances, Credits and Guarantees

Included within creditors are the following loans from directors:

	As at 1 April 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 30 September 2018
	£	£	£	£	£
Mr Dugald Campbell	<u>53,105</u>	<u>101,928</u>	<u>49,825</u>	<u>-</u>	<u>1,002</u>

Dividends paid to directors

	Period to 30 September 2018	Period to 31 March 2017
	£	£
Mr Dugald Campbell	22,500	29,000
Mrs Jean Campbell	19,000	-

10. Dividends

	Period to 30 September 2018	Period to 31 March 2017
	£	£
On equity shares:		
Final dividend paid	<u>41,500</u>	<u>29,000</u>
	<u><u>41,500</u></u>	<u><u>29,000</u></u>

11. Ultimate Controlling Party

The company's ultimate controlling parties are Mr Dugald Campbell and Mrs Jean Campbell by virtue of their ownership of 100% of the issued share capital in the company.

12. General Information

Blue (Scotland) Ltd Registered number SC539163 is a limited by shares company incorporated in Scotland. The Registered Office is Tigh Na Chuilinn, Lochearnhead, FK19 8PX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.