

**BLUE (SCOTLAND) LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 29 JUNE 2016 TO 31 MARCH 2017**

Blue (Scotland) Ltd
Unaudited Financial Statements
For the Period 29 June 2016 to 31 March 2017

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Blue (Scotland) Ltd
Balance Sheet
As at 31 March 2017

Registered number: SC539163

		Period to 31 March 2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		9,775
			<u>9,775</u>
CURRENT ASSETS			
Debtors	5	21,665	
Cash at bank and in hand		<u>118,210</u>	
		139,875	
Creditors: Amounts Falling Due Within One Year	6	<u>(83,421)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>56,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,229</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation	7		<u>(2,053)</u>
NET ASSETS			<u>64,176</u>
CAPITAL AND RESERVES			
Called up share capital	8		80
Profit and loss account			<u>64,096</u>
SHAREHOLDERS' FUNDS			<u>64,176</u>

Blue (Scotland) Ltd
Balance Sheet (continued)
As at 31 March 2017

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Dugald Campbell

26/04/2017

The notes on pages 3 to 5 form part of these financial statements.

Blue (Scotland) Ltd
Notes to the Unaudited Accounts
For the Period 29 June 2016 to 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% on reducing balance
Computer Equipment	20% on reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 29 June 2016	-	-	-
Additions	11,894	325	12,219
As at 31 March 2017	<u>11,894</u>	<u>325</u>	<u>12,219</u>
Depreciation			
As at 29 June 2016	-	-	-
Provided during the period	2,379	65	2,444
As at 31 March 2017	<u>2,379</u>	<u>65</u>	<u>2,444</u>
Net Book Value			
As at 31 March 2017	<u>9,515</u>	<u>260</u>	<u>9,775</u>
As at 29 June 2016	<u>-</u>	<u>-</u>	<u>-</u>

Blue (Scotland) Ltd
Notes to the Unaudited Accounts (continued)
For the Period 29 June 2016 to 31 March 2017

5. Debtors

	Period to 31 March 2017
	£
Due within one year	
Trade debtors	21,407
Prepayments and accrued income	258
	<u>21,665</u>

6. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2017
	£
Corporation tax	21,343
VAT	7,233
Accruals and deferred income	1,740
Directors' loan accounts	53,105
	<u>83,421</u>

7. Deferred Taxation

	Period to 31 March 2017
	£
Deferred taxation	2,053
	<u>2,053</u>

The provision for deferred taxation is made up of accelerated capital allowances

8. Share Capital

	Value	Number	Period to 31 March 2017
	£		£
Allotted, called up and fully paid			
Ordinary A shares	1.000	40	40
Ordinary B shares	1.000	40	40
		<u>80</u>	<u>80</u>

Blue (Scotland) Ltd
Notes to the Unaudited Accounts (continued)
For the Period 29 June 2016 to 31 March 2017

9. Transactions With and Loans to Directors

Included within creditors are the following loans from directors:

	As at 29 June 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Dugald Campbell	-	53,185	80	53,105
Mrs Jean Campbell	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Dividends paid to directors

	Period to 31 March 2017
	£
Mr Dugald Campbell	29,000

10. Dividends

	Period to 31 March 2017
	£
On equity shares:	
Final dividend paid	29,000
	<u> </u>
	<u>29,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling parties are Mr Dugald Campbell and Mrs Jean Campbell by virtue of their ownership of 100% of the issued share capital in the company.

12. General Information

Blue (Scotland) Ltd Registered number SC539163 is a limited by shares company incorporated in Scotland. The Registered Office is Tigh Na Chuilinn, Lochearnhead, FK19 8PX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.