

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021  
FOR  
BUCK'S BAR LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2021**

	<b>Page</b>
<b>Abridged Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**BUCK'S BAR LIMITED (REGISTERED NUMBER: SC537717)****ABRIDGED BALANCE SHEET  
31 October 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,069		21,023
<b>CURRENT ASSETS</b>					
Stocks		15,497		16,119	
Debtors		517,589		215,005	
Cash at bank		49,240		-	
		<u>582,326</u>		<u>231,124</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>332,589</u>		<u>250,934</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>249,737</u>		<u>(19,810)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>267,806</u>		<u>1,213</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		2
Retained earnings			<u>267,802</u>		<u>1,211</u>
			<u>267,806</u>		<u>1,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**BUCK'S BAR LIMITED (REGISTERED NUMBER: SC537717)**

**ABRIDGED BALANCE SHEET - continued**  
**31 October 2021**

The financial statements were approved by the director and authorised for issue on 18 August 2022 and were signed by:

M Bergson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

Buck'S Bar Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

<b>Registered number:</b>	SC537717
<b>Registered office:</b>	22 Backbrae Street Kilsyth Glasgow North Lanarkshire G65 0NH

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover and revenue recognition**

Turnover represents net invoiced sales of goods and services, excluding VAT. Revenue is recognised when goods and services are provided to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2020 - 37 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2021**

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 November 2020	31,224
Additions	<u>1,277</u>
At 31 October 2021	<u>32,501</u>
<b>DEPRECIATION</b>	
At 1 November 2020	10,201
Charge for year	<u>4,231</u>
At 31 October 2021	<u>14,432</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>18,069</u>
At 31 October 2020	<u>21,023</u>

**5. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.10.21</b>	31.10.20
	<b>£</b>	£
Within one year	<b>12,744</b>	12,744
Between one and five years	<b>50,976</b>	50,976
In more than five years	<b>63,720</b>	76,464
	<u><b>127,440</b></u>	<u>140,184</u>

**6. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £12,500 (2020: £12,395). At the balance sheet date, unpaid contributions of £24,823 (2020: £6,813) were due to the fund. They are included in accruals.

**7. COVID-19**

As a result of the Covid-19 pandemic the company has been subject to a significant reduction in the expected level of trade during the year. In order to support the business during this period the company has received the following financial support from local and national governments:

The company has applied for and received £50,000 from the Governments Coronavirus Bounce Back Loan Scheme.

During the year some staff have been furloughed. With staff being placed on furlough the business was eligible for the Government's Coronavirus Job Retention Scheme (CJRS) which has reimbursed 80% of the salaries.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.