

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
BUCK'S BAR LIMITED

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for the Year Ended 31 October 2019**

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BUCK'S BAR LIMITED (REGISTERED NUMBER: SC537717)

ABRIDGED BALANCE SHEET
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		9,308		7,958
CURRENT ASSETS					
Stocks		67,428		13,428	
Debtors		105,469		44,499	
Cash at bank		-		9,316	
		<u>172,897</u>		<u>67,243</u>	
CREDITORS					
Amounts falling due within one year		<u>181,650</u>		<u>128,890</u>	
NET CURRENT LIABILITIES			<u>(8,753)</u>		<u>(61,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>555</u>		<u>(53,689)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>553</u>		<u>(53,691)</u>
			<u>555</u>		<u>(53,689)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

BUCK'S BAR LIMITED (REGISTERED NUMBER: SC537717)

ABRIDGED BALANCE SHEET - continued
31 October 2019

The financial statements were approved by the director and authorised for issue on 12 October 2020 and were signed by:

M Bergson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2019**

1. STATUTORY INFORMATION

Buck'S Bar Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

Registered number:	SC537717
Registered office:	22 Backbrae Street Kilsyth Glasgow North Lanarkshire G65 0NH

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents net invoiced sales of goods and services, excluding VAT. Revenue is recognised when goods and services are provided to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2018 - 16) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2019**

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 November 2018	12,501
Additions	2,976
At 31 October 2019	15,477
DEPRECIATION	
At 1 November 2018	4,543
Charge for year	1,626
At 31 October 2019	6,169
NET BOOK VALUE	
At 31 October 2019	9,308
At 31 October 2018	7,958

5. POST BALANCE SHEET EVENTS

As a result of the Covid 19 outbreak the bar and restaurant was subject to the mandatory shut down imposed by both the UK and Scottish Governments.

As a result, trading as of 20th March 2020 was limited to takeaway sales. During this period staff have been furloughed. With staff being placed on furlough the business is eligible for the Government's Coronavirus Job Retention Scheme (CJRS) which will reimburse 80% of the salaries of furloughed staff of all eligible businesses. It has also received a grant through the Scottish Government Coronavirus Business Support Fund of £25,000.

The restrictions were lifted on 15th July 2020 and the business has resumed normal trading.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.