

REGISTERED NUMBER: SC537629 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Photonic Solutions (Holdings) Limited

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for the Year Ended 30 April 2019

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Photonic Solutions (Holdings) Limited

Company Information
for the Year Ended 30 April 2019

DIRECTORS:

M B Agate
A Blain
C S Garvie
Ms E Mark

REGISTERED OFFICE:

Unit 2.2 Quantum Court
Heriot-Watt University Research Park
Edinburgh
EH14 4AP

REGISTERED NUMBER:

SC537629 (Scotland)

ACCOUNTANTS:

Facts & Figures (Scotland) Limited
4 Polwarth Gardens
Edinburgh
EH11 1LW

Balance Sheet
30 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	4		21,308		21,308
CURRENT ASSETS					
Cash at bank		4,082		4,142	
CREDITORS					
Amounts falling due within one year	5	<u>5,224</u>		<u>4,924</u>	
NET CURRENT LIABILITIES			<u>(1,142)</u>		<u>(782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,166</u>		<u>20,526</u>
CAPITAL AND RESERVES					
Called up share capital	6		21,308		21,308
Retained earnings	7		<u>(1,142)</u>		<u>(782)</u>
SHAREHOLDERS' FUNDS			<u>20,166</u>		<u>20,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2020 and were signed on its behalf by:

A Blain - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Photonic Solutions (Holdings) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2018	
and 30 April 2019	<u>21,308</u>
NET BOOK VALUE	
At 30 April 2019	<u>21,308</u>
At 30 April 2018	<u>21,308</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Photonic Solutions Limited

Registered office: Unit 2.2 Quantum Court, Heriot-Watt University Research Park, Edinburgh, EH14 4AP

Nature of business: Distributors of Optoelectronics

Class of shares:	% holding	2019 £	2018 £
Ordinary	100.00		
Aggregate capital and reserves		2,428,034	1,388,729
Profit for the year		<u>1,039,305</u>	<u>836,657</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	4,924	4,252
Other creditors	<u>300</u>	<u>672</u>
	<u>5,224</u>	<u>4,924</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019 £	2018 £
Number:	Class:	Nominal value:		
21,308	Ordinary	£1	<u>21,308</u>	<u>21,308</u>

7. RESERVES

	Retained earnings £
At 1 May 2018	(782)
Deficit for the year	<u>(360)</u>
At 30 April 2019	<u>(1,142)</u>

8. RELATED PARTY DISCLOSURES

Photonic Solutions Limited

At 30/04/2019 Photonic Solutions (Holdings) Ltd owed £4,924 (2018: £4,252) to Photonic Solutions Ltd. A subsidiary company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.