

AMENDED

Report of the Director and
Unaudited Financial Statements for the Period 12 May 2016 to 31 May 2017
for
New Chapter (Alba) Limited

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New Chapter (Alba) Limited

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for the Period 12 May 2016 to 31 May 2017

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New Chapter (Alba) Limited

Company Information

for the Period 12 May 2016 to 31 May 2017

DIRECTOR:

E Mak

REGISTERED OFFICE:

121 E Crown Street
Aberdeen
AB11 6HN

REGISTERED NUMBER:

SC535248 (Scotland)

ACCOUNTANTS:

Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

New Chapter (Alba) Limited

Report of the Director
for the Period 12 May 2016 to 31 May 2017

The director presents his report with the financial statements of the company for the period 12 May 2016 to 31 May 2017.

INCORPORATION

The company was incorporated on 12 May 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of house building.

DIRECTOR

E Mak was appointed as a director on 12 May 2016 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

E Mak - Director

A handwritten signature in black ink, appearing to be 'E Mak', written in a cursive style.

19 October 2017

New Chapter (Alba) Limited

Income Statement
for the Period 12 May 2016 to 31 May 2017

	Notes	£
TURNOVER		110,322
Cost of sales		<u>67,604</u>
GROSS PROFIT		42,718
Administrative expenses		<u>13,454</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		29,264
Tax on profit	3	<u>5,608</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>23,656</u></u>

The notes form part of these financial statements

Balance Sheet

31 May 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,000
CURRENT ASSETS			
Stocks		17,600	
Cash at bank		347	
		<u>17,947</u>	
CREDITORS			
Amounts falling due within one year	6	<u>18,947</u>	
NET CURRENT LIABILITIES			<u>(1,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>
RESERVES			<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2017 and were signed by:

E Mak - Director



New Chapter (Alba) Limited

Statement of Changes in Equity
for the Period 12 May 2016 to 31 May 2017

	Retained earnings £	Total equity £
Changes in equity		
<i>Dividends</i>	(23,656)	(23,656)
Total comprehensive income	23,656	23,656
	<hr/>	<hr/>
Balance at 31 May 2017	-	-
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The notes form part of these financial statements

1. STATUTORY INFORMATION

New Chapter (Alba) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TAXATION

Analysis of the tax charge

The tax charge on the profit for the period was as follows:

	£
Current tax:	
UK corporation tax	5,608
	<hr/>
Tax on profit	5,608
	<hr/> <hr/>

4. DIVIDENDS

	£
shares of each	
Interim	23,656
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5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	1,000
	<hr/>
At 31 May 2017	1,000
	<hr/>
NET BOOK VALUE	
At 31 May 2017	1,000
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	5,608
Other creditors	7,298
Directors' current accounts	6,041
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	18,947
	<hr/> <hr/>

7. RESERVES

	Retained earnings £
Profit for the period	23,656
Dividends	(23,656)
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At 31 May 2017	-
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8. RELATED PARTY DISCLOSURES

Eugene Mak is owed £6,041 by the company

New Chapter (Alba) Limited

Trading and Profit and Loss Account
for the Period 12 May 2016 to 31 May 2017

	£	£
Turnover		
Sales	78,632	
Contracts	31,690	
		110,322
Cost of sales		
Purchases	63,983	
Sub contractors	21,221	
	85,204	
Closing work in progress	(17,600)	
		67,604
GROSS PROFIT		42,718
Expenditure		
Rent	2,900	
Post and stationery	2,531	
Travelling	1,359	
Motor expenses	4,113	
Accountancy	1,512	
Legal fees	1,039	
		13,454
NET PROFIT		29,264