

**Registration number SC534022**

**Kevin's Coaches Ltd**  
**Director's report and financial statements**  
**for the year ended 30 April 2018**



## **Kevin's Coaches Ltd**

### **Company information**

Director	Kevin Hailey
Company number	SC534022
Registered office	20C Westgate Wishaw Lanarkshire ML2 8NW
Accountants	Mr J sneddon FCCA 1 Banff Quadrant Coltness Wishaw Lanarkshire ML2 7YL
Business address	20C Westgate Wishaw Lanarkshire ML2 8NW
Bankers	Bank of Scotland 27-29 Main Street Wishaw Lanarkshire ML2 7AF

## **Kevin's Coaches Ltd**

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**Kevin's Coaches Ltd**

**Director's report  
for the year ended 30 April 2018**

The director presents his report and the financial statements for the year ended 30 April 2018.

**Principal activity**

The principal activity of the company under review is that of coach hire passenger transport...

**Director**

The director who served during the year is as stated below:

Kevin Hailey

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 27 June 2018, and signed on its behalf by:



**Kevin Hailey**  
**Director**

**Kevin's Coaches Ltd**

**Accountants' report on the unaudited financial statements to the director of  
Kevin's Coaches Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2018 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Mr J sneddon FCCA  
Chartered Certified Accountant  
1 Banff Quadrant  
Coltness  
Wishaw  
Lanarkshire  
ML2 7YL**

**Date: 27 June 2018**

**Kevin's Coaches Ltd**

**Profit and loss account  
for the year ended 30 April 2018**

		<b>Continuing operations</b>	
		<b>2018</b>	<b>2017</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	84,236	29,115
Cost of sales		(8,345)	(2,879)
<b>Gross profit</b>		<u>75,891</u>	<u>26,236</u>
Administrative expenses		(54,527)	(15,353)
<b>Operating profit</b>	<b>3</b>	<u>21,364</u>	<u>10,883</u>
Interest payable and similar charges	<b>4</b>	(2,739)	(1,233)
<b>Profit on ordinary activities before taxation</b>		<u>18,625</u>	<u>9,650</u>
Tax on profit on ordinary activities	<b>6</b>	(3,498)	(1,853)
<b>Profit for the year</b>		<u>15,127</u>	<u>7,797</u>
Retained profit brought forward		2,797	-
Reserve Movements		(5,000)	(5,000)
<b>Retained profit carried forward</b>		<u>12,924</u>	<u>2,797</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Kevin's Coaches Ltd**

**Balance sheet  
as at 30 April 2018**

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>7</b>		25,549		13,218
<b>Current assets</b>					
Debtors	<b>8</b>	10,437		1,560	
Cash at bank and in hand		7,039		10,062	
		<u>17,476</u>		<u>11,622</u>	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(30,091)</u>		<u>(22,033)</u>	
<b>Net current liabilities</b>			<u>(12,615)</u>		<u>(10,411)</u>
<b>Total assets less current liabilities</b>			12,934		2,807
<b>Net assets</b>			<u>12,934</u>		<u>2,807</u>
<b>Capital and reserves</b>					
Called up share capital	<b>10</b>		10		10
Profit and loss account			12,924		2,797
<b>Shareholders' funds</b>	<b>11</b>		<u>12,934</u>		<u>2,807</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Kevin's Coaches Ltd**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 April 2018**

For the year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the director on 27 June 2018, and are signed on his behalf by:



**Kevin Hailey**  
**Director**

**Registration number SC534022**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



## Kevin's Coaches Ltd

### Notes to the financial statements for the year ended 30 April 2018

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	33% straight line
Motor vehicles	-	20% straight line

##### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating profit

	2018	2017
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	5,265	2,879

#### 4. Interest payable and similar charges

	2018	2017
	£	£
Hire purchase interest	2,739	1,233

**Kevin's Coaches Ltd**

**Notes to the financial statements  
for the year ended 30 April 2018**

..... continued

**5. Director's remuneration**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>13,200</u>	<u>950</u>

**6. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>3,498</u>	<u>1,853</u>

**7. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 May 2017	650	447	15,000	16,097
Additions	<u>2,350</u>	<u>-</u>	<u>15,246</u>	<u>17,596</u>
At 30 April 2018	<u>3,000</u>	<u>447</u>	<u>30,246</u>	<u>33,693</u>
<b>Depreciation</b>				
At 1 May 2017	130	149	2,600	2,879
Charge for the year	<u>600</u>	<u>149</u>	<u>4,516</u>	<u>5,265</u>
At 30 April 2018	<u>730</u>	<u>298</u>	<u>7,116</u>	<u>8,144</u>
<b>Net book values</b>				
At 30 April 2018	<u>2,270</u>	<u>149</u>	<u>23,130</u>	<u>25,549</u>
At 30 April 2017	<u>520</u>	<u>298</u>	<u>12,400</u>	<u>13,218</u>

**Kevin's Coaches Ltd**

**Notes to the financial statements  
for the year ended 30 April 2018**

..... continued

<b>8. Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,980	1,560
Other debtors	4,457	-
	<u>10,437</u>	<u>1,560</u>
 <b>9. Creditors: amounts falling due within one year</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
User definable loan desc.	14,892	9,750
Corporation tax	3,498	1,853
Other taxes and social security costs	51	(4,645)
Director's accounts	9,500	12,975
Accruals and deferred income	2,150	2,100
	<u>30,091</u>	<u>22,033</u>
 <b>10. Share capital</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
 <b>Equity Shares</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

**Kevin's Coaches Ltd**

**Notes to the financial statements  
for the year ended 30 April 2018**

..... continued

<b>11. Reconciliation of movements in shareholders' funds</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Profit for the year	15,127	7,797
Dividends	(5,000)	(5,000)
	<hr/>	<hr/>
	10,127	2,797
Net proceeds of equity share issue	-	10
	<hr/>	<hr/>
Net addition to shareholders' funds	10,127	2,807
Opening shareholders' funds	2,807	-
	<hr/>	<hr/>
Closing shareholders' funds	12,934	2,807
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