

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Cromar Consultants Ltd

Cromar Consultants Ltd (Registered number: SC533151)

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for the Year Ended 30 April 2023**

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Cromar Consultants Ltd

**Company Information
for the Year Ended 30 April 2023**

DIRECTOR: D Richards

SECRETARY: D Richards

REGISTERED OFFICE: 7 Fernielaw Avenue
Edinburgh
EH13 0EE

REGISTERED NUMBER: SC533151 (Scotland)

ACCOUNTANTS: Gordon Thoms BA CA
Dunedin
Heughfield Road
Bridge of Earn
Perthshire
PH2 9BH

Cromar Consultants Ltd (Registered number: SC533151)

Balance Sheet 30 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		1,817		360
CURRENT ASSETS					
Debtors	5	9,084		2,766	
Cash at bank and in hand		17,847		22,527	
		26,931		25,293	
CREDITORS					
Amounts falling due within one year	6	13,935		8,607	
NET CURRENT ASSETS			12,996		16,686
TOTAL ASSETS LESS CURRENT LIABILITIES			14,813		17,046
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		14,713		16,946
SHAREHOLDERS' FUNDS			14,813		17,046

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Cromar Consultants Ltd (Registered number: SC533151)

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 January 2024 and were signed by:

D Richards - Director

Cromar Consultants Ltd (Registered number: SC533151)

Notes to the Financial Statements for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Cromar Consultants Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life at the following rates:

Computer equipment	Over 4 years
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cromar Consultants Ltd (Registered number: SC533151)

Notes to the Financial Statements - continued for the Year Ended 30 April 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2022	1,416
Additions	2,183
At 30 April 2023	<u>3,599</u>
DEPRECIATION	
At 1 May 2022	1,056
Charge for year	726
At 30 April 2023	<u>1,782</u>
NET BOOK VALUE	
At 30 April 2023	<u>1,817</u>
At 30 April 2022	<u>360</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>9,084</u>	<u>2,766</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	12,936	8,108
Other creditors	999	499
	<u>13,935</u>	<u>8,607</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Cromar Consultants Ltd (Registered number: SC533151)

Notes to the Financial Statements - continued for the Year Ended 30 April 2023

8. RESERVES

	Retained earnings £
At 1 May 2022	16,946
Profit for the year	56,474
Dividends	(58,707)
At 30 April 2023	<u>14,713</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023 £	2022 £
D Richards		
Balance outstanding at start of year	-	(500)
Amounts advanced	500	500
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>500</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.