

**JME GARAGE SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

JME Garage Services Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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JME Garage Services Ltd
Balance Sheet
As at 31 March 2017

Registered number: SC530408

		2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	6		4,250
			<hr/>
			4,250
CURRENT ASSETS			
Debtors	7	7,315	
Cash at bank and in hand		3,100	
		<hr/>	
		10,415	
Creditors: Amounts Falling Due Within One Year	8	(14,658)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(4,243)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			7
			<hr/>
NET ASSETS			7
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	9		1
Profit and loss account			6
			<hr/>
SHAREHOLDERS' FUNDS			7
			<hr/>

JME Garage Services Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Mark Jordan

19/12/2017

The notes on pages 4 to 5 form part of these financial statements.

JME Garage Services Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2016	1	-	1
Profit for the year and total comprehensive income	-	5,006	5,006
Dividends paid	-	(5,000)	(5,000)
As at 31 March 2017	1	6	7

JME Garage Services Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	15% reducing balance
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017
Office and administration	3
	<u>3</u>

6. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 April 2016	-
Additions	5,000
As at 31 March 2017	<u>5,000</u>
Depreciation	
As at 1 April 2016	-
Provided during the period	750
As at 31 March 2017	<u>750</u>
Net Book Value	
As at 31 March 2017	<u>4,250</u>
As at 1 April 2016	<u>-</u>

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JME Garage Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Debtors

	2017
	£
Due within one year	
Trade debtors	1,124
Other debtors	6,191
	<u>7,315</u>
	<u><u>7,315</u></u>

8. Creditors: Amounts Falling Due Within One Year

	2017
	£
Trade creditors	1,375
Bank loans and overdrafts	336
Corporation tax	189
VAT	899
Accruals and deferred income	1,850
Director's loan account	10,009
	<u>14,658</u>
	<u><u>14,658</u></u>

9. Share Capital

	Value	Number	2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	1	<u>1</u>	<u>1</u>

10. Transactions With and Loans to Directors

Dividends paid to directors

	2017
	£
Mr Mark Jordan	5,000

11. Dividends

	2017
	£
On equity shares:	
Interim dividend paid	<u>5,000</u>
	<u><u>5,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.