

Statement of consent to prepare abridged financial statements

All of the members of Walker Welding Services Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

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COMPANIES HOUSE

Company registration number: SC530253

Walker Welding Services Limited

Unaudited filleted abridged financial statements

31 March 2018

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Fife
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PATERSON BOYD & Co.
Chartered Accountants

Walker Welding Services Limited

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Walker Welding Services Limited

Directors and other information

Directors	Jack Walker Louise Walker
Company number	SC530253
Registered office	8 Mitchell Street Leven United Kingdom KY8 4HJ
Accountants	Paterson Boyd & Co Chartered Accountants 8 Mitchell Street Leven Fife KY8 4HJ
Bankers	The Royal Bank of Scotland plc Kirkcaldy Branch 23/25 Rosslyn Street Kirkcaldy KY1 3HW

Walker Welding Services Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Walker Welding Services Limited
Year ended 31 March 2018**

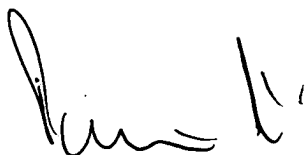
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Walker Welding Services Limited for the year ended 31 March 2018 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the board of directors of Walker Welding Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Walker Welding Services Limited and state those matters that we have agreed to state to the board of directors of Walker Welding Services Limited as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walker Welding Services Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Walker Welding Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Walker Welding Services Limited. You consider that Walker Welding Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Walker Welding Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Paterson Boyd & Co
Chartered Accountants
8 Mitchell Street
Leven
Fife
KY8 4HJ

10 December 2018

Walker Welding Services Limited

**Abridged statement of financial position
31 March 2018**

	Note	31/03/18 £	£	31/03/17 £	£
Fixed assets					
Tangible assets	6	<u>1,219</u>		<u>1,125</u>	
			1,219		1,125
Current assets					
Debtors		1,297		1,191	
Cash at bank and in hand		<u>14,338</u>		<u>18,969</u>	
		15,635		20,160	
Creditors: amounts falling due within one year		<u>(5,868)</u>		<u>(9,376)</u>	
Net current assets			9,767		10,784
Total assets less current liabilities			<u>10,986</u>		<u>11,909</u>
Provisions for liabilities			(232)		(214)
Net assets			<u><u>10,754</u></u>		<u><u>11,695</u></u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			<u>10,752</u>		<u>11,693</u>
Shareholders funds			<u><u>10,754</u></u>		<u><u>11,695</u></u>

The notes on pages 6 to 8 form part of these financial statements.

Walker Welding Services Limited

Abridged statement of financial position (continued)

31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

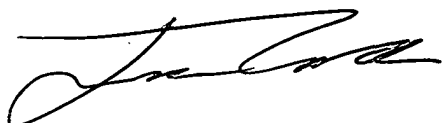
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 10 December 2018, and are signed on behalf of the board by:



Jack Walker
Director

Company registration number: SC530253

The notes on pages 6 to 8 form part of these financial statements.

Walker Welding Services Limited

**Statement of changes in equity
Year ended 31 March 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2016	-	-	-
Profit for the year		21,693	21,693
Total comprehensive income for the year	-	21,693	21,693
Issue of shares	2		2
Dividends paid and payable		(10,000)	(10,000)
Total investments by and distributions to owners	2	(10,000)	(9,998)
At 31 March 2017 and 1 April 2017	2	11,693	11,695
Profit for the year		20,059	20,059
Total comprehensive income for the year	-	20,059	20,059
Dividends paid and payable		(21,000)	(21,000)
Total investments by and distributions to owners	-	(21,000)	(21,000)
At 31 March 2018	2	10,752	10,754

Walker Welding Services Limited

Notes to the financial statements Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 8 Mitchell Street, Leven, United Kingdom, KY8 4HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Walker Welding Services Limited

Notes to the financial statements (continued) Year ended 31 March 2018

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Directors remuneration

The directors' aggregate remuneration in respect of qualifying services was:

	Year ended 31/03/18 £	Period ended 31/03/17 £
Remuneration	<u>8,160</u>	<u>8,040</u>

Walker Welding Services Limited

Notes to the financial statements (continued)
Year ended 31 March 2018

6. Tangible assets

	£
Cost	
At 1 April 2017	1,500
Additions	500
At 31 March 2018	<u>2,000</u>
Depreciation	
At 1 April 2017	375
Charge for the year	406
At 31 March 2018	<u>781</u>
Carrying amount	
At 31 March 2018	<u>1,219</u>
At 31 March 2017	<u>1,125</u>

7. Called up share capital
Issued, called up and fully paid

	31/03/18		31/03/17	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

Year ended 31/03/18

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Jack Walker	<u>(3,496)</u>	<u>(39,846)</u>	<u>42,887</u>	<u>(455)</u>

Period ended 31/03/17

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Jack Walker	<u>-</u>	<u>(29,593)</u>	<u>26,097</u>	<u>(3,496)</u>