

**Unaudited Financial Statements**  
**for the Period 26 February 2016 to 28 February 2017**  
**for**  
**The Brave Marketing Collective Limited**

**Contents of the Financial Statements**  
**for the Period 26 February 2016 to 28 February 2017**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | 1           |
| <b>Balance Sheet</b>                     | 2           |
| <b>Notes to the Financial Statements</b> | 3           |

**The Brave Marketing Collective Limited**

**Company Information**

**for the Period 26 February 2016 to 28 February 2017**

**DIRECTORS:**

Mrs A L Hazell  
Mrs C E Westwell

**REGISTERED OFFICE:**

Home Farm  
Home Farm of Logie  
Pitcaple  
Inverurie  
Aberdeenshire  
AB51 5EE

**REGISTERED NUMBER:**

SC527968 (Scotland)

**ACCOUNTANTS:**

The Grant Considine Partnership  
Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

**Balance Sheet**  
**28 February 2017**

|  | Notes | £             |
|--|-------|---------------|
| <b>CURRENT ASSETS</b>                        |       |               |
| Debtors                                      | 5     | 4,114         |
| Cash at bank                                 |       | <u>19,116</u> |
|  |       | 23,230        |
| <b>CREDITORS</b>                             |       |               |
| Amounts falling due within one year          | 6     | <u>20,247</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>2,983</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,983</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |
| Called up share capital                      | 7     | 100           |
| Retained earnings                            | 8     | <u>2,883</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>2,983</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

Mrs A L Hazell - Director

Mrs C E Westwell - Director

**Notes to the Financial Statements**  
**for the Period 26 February 2016 to 28 February 2017**

**1. STATUTORY INFORMATION**

The Brave Marketing Collective Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is recognised as earned and to the extent that, the company obtains the right to consideration in exchange for services performed.

It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients.

**Financial instruments**

Directors Loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or recovered.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

**Notes to the Financial Statements - continued**  
**for the Period 26 February 2016 to 28 February 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                |              |
|--------------------------------|--------------|
|                                | £            |
| Trade debtors                  | 4,061        |
| Prepayments and accrued income | 53           |
|                                | <u>4,114</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |               |
|---------------------------------|---------------|
|                                 | £             |
| Trade creditors                 | 805           |
| Tax                             | 9,464         |
| Social security and other taxes | 5,658         |
| Directors' current accounts     | 1,719         |
| Accrued expenses                | 2,601         |
|                                 | <u>20,247</u> |

**7. CALLED UP SHARE CAPITAL**

|                                  |          |                |            |
|----------------------------------|----------|----------------|------------|
| Allotted, issued and fully paid: |          |                |            |
| Number:                          | Class:   | Nominal value: | £          |
| 100                              | Ordinary | £1             | <u>100</u> |

**8. RESERVES**

|                       |                   |
|-----------------------|-------------------|
|                       | Retained earnings |
|                       | £                 |
| Profit for the period | 37,309            |
| Dividends             | (34,426)          |
| At 28 February 2017   | <u>2,883</u>      |

**9. RELATED PARTY DISCLOSURES**

During the period, total dividends of £34,425 were paid to the directors .

Mrs A L Hazell received £16,554.76 in dividends.

Mrs C E Westwell received £17,870.44 in dividends.

**10. ULTIMATE CONTROLLING PARTY**

Mrs A L Hazell and Mrs C E Westwell are the Ultimate Controlling Parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.