

COMPANY REGISTRATION NUMBER: SC525492

Modern Care Homes Limited

Filleted Unaudited Financial Statements

31 July 2020

Modern Care Homes Limited

Financial Statements

Year ended 31 July 2020

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Modern Care Homes Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Modern Care Homes Limited

Year ended 31 July 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Modern Care Homes Limited for the year ended 31 July 2020, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance. This report is made solely to the director of Modern Care Homes Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Modern Care Homes Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Modern Care Homes Limited and its director for our work or for this report.

It is your duty to ensure that Modern Care Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Modern Care Homes Limited. You consider that Modern Care Homes Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Modern Care Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GILLILAND & COMPANY Chartered Accountants

216 West George Street Glasgow G2 2PQ

22 July 2021

Modern Care Homes Limited

Statement of Financial Position

31 July 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		110	261
Creditors: amounts falling due within one year	4	6,266	8,986
Net current liabilities		6,156	8,725
Total assets less current liabilities		(6,156)	(8,725)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(6,256)	(8,825)
Shareholders deficit		(6,156)	(8,725)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 22 July 2021 , and are signed on behalf of the board by:

Mr A Smith

Director

Company registration number: SC525492

Modern Care Homes Limited

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 216 West George Street, Glasgow, G2 2PQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change of value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	—	2,886
Other creditors	6,266	6,100
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	6,266	8,986
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5. Controlling party

The company is controlled by Mr A Smith, who owns the entire share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.