

Registration number: SC525069

SFSA CIC

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2021



Blyth Smith
Chartered Accountants
Axwel House
2 Westerton Road
Broxburn
West Lothian
EH52 5AU

COMPANIES HOUSE

29 OCT 2021

EDINBURGH MAILBOX

SFSA CIC

Contents

Company Information	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6

SFSA CIC

Company Information

Directors	Mr C Boyd Mr P A Goodwin
Company secretary	Mr C Boyd
Registered office	Stanhope House 12 Stanhope Place Edinburgh EH12 5HH
Accountants	Blyth Smith Chartered Accountants Axwel House 2 Westerton Road Broxburn West Lothian EH52 5AU

SFSA CIC

Directors' Report for the Year Ended 31 January 2021

The directors present their report and the financial statements for the year ended 31 January 2021.

Directors of the company

The directors who held office during the year were as follows:

Mr C Boyd - Company secretary and director

Mr P.A. Goodwin

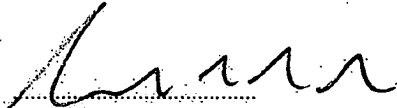
Principal activity

The principal activity of the company is to provide an independent voice to football supporters throughout Scotland.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 27 October 2021 and signed on its behalf by:



Mr C Boyd

Company secretary and director

SFSA CIC

Profit and Loss Account for the Year Ended 31 January 2021

	Note	Total 31 January 2021 £	Total 31 January 2020 £
Turnover		16,000	13,750
Cost of sales		<u>(800)</u>	<u>-</u>
Gross profit		15,200	13,750
Administrative expenses		<u>(6,132)</u>	<u>(10,952)</u>
Operating profit		<u>9,068</u>	<u>2,798</u>
Profit before tax		<u>9,068</u>	<u>2,798</u>
Profit for the financial year		<u>9,068</u>	<u>2,798</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 5 to 6 form an integral part of these financial statements.

SFSA CIC

(Registration number: SC525069)
Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		13,124	4,055
Creditors: Amounts falling due within one year	3	<u>(5,953)</u>	<u>(5,952)</u>
Net assets/(liabilities)		<u>7,171</u>	<u>(1,897)</u>
Capital and reserves			
Profit and loss account		<u>7,171</u>	<u>(1,897)</u>
Total equity		<u>7,171</u>	<u>(1,897)</u>

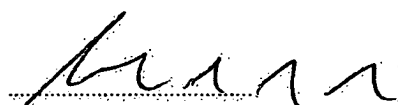
For the financial year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 27 October 2021 and signed on its behalf by:



Mr C Boyd

Company secretary and director

The notes on pages 5 to 6 form an integral part of these financial statements.

SFSA CIC

Notes to the Financial Statements for the Year Ended 31 January 2021

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

Stanhope House
12 Stanhope Place
Edinburgh
EH12 5HH

These financial statements were authorised for issue by the Board on 27 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

SFSA CIC

Notes to the Financial Statements for the Year Ended 31 January 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Creditors

	Note	2021 £	2020 £
Due within one year			
Other creditors		<u>5,953</u>	<u>5,952</u>

4 Related party transactions

The company was under the control of its directors throughout the period.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5 Company limited by guarantee

The company is limited by guarantee and therefore has no share capital. The liability of the members upon winding up of the company is limited to £1.

CIC 34

Community Interest Company Report

	For official use (Please leave blank)	
Please complete in typescript, or in bold black capitals.	Company Name in full	SFSA CIC
	Company Number	E16388 SC 525 069
	Year Ending	31/01/2020

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The company continued to put pressure on government and football authorities to improve both performance and management of the Scottish game. We met with both government officials and Scottish Football Association and League representatives to state the case for the Scottish fan.

We held the Scottish fans awards for the fourth year.

We generated numerous marketing campaigns to seek engagement from clubs and officials and how the supporter experience could be improved at national and club level.

We partnered with BeGambleAware to promote the message of a safer gambling environment for our supporters.

Numerous board members penned articles on how the game could be improved.

We promoted equality throughout the game and headlined our Youths in Football campaign and our Get the Ball Rolling campaign which was picked up by the BBC.

We improved the quality of our board with the introduction of a former professional footballer as Chair.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

(If applicable, please list state. A social audit report covering these points is attached.)

as Christ.

We introduced the district of our parish with the introduction of a former professional footballer and our first the Ball, Scotland campaign which was picked up by the BBC. We promoted children throughout the game and rescheduled our Youth in Football campaign.

Information past members learned articles on how the game could be improved.

for our supporters.

We partnered with BeGambleAware to promote the message of a safer gambling environment and how the supporter experience could be improved at national and club level. We generated numerous marketing campaigns to seek endorsement from clubs and officials.

We held the Scottish Fair Awards for the fourth year.

the Scottish FA.

officials and Scottish Football Association and receive representatives to state the case for both performance and management of the Scottish game. We met with both Government. The company continued to be present on government and football authorities to improve.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

complex company with more detailed notes.

Chapter 8 of the Registrar's guidance notes and the statement example provided for a more part 1 of the Community Interest Company Regulations 2006. For further guidance see investigations and Community Enterprise Act 2004 and contain the information required by reports must be delivered in accordance with section 34 of the Companies Act 2006. We first practice for completing a simplified community interest company report. All such this template illustrates what the Registrar of Community Interest Companies considers to

Year Ending 31/01/2020
 Company Number 111389
 Company Name in full SECV CIC
 Please

(Please leave blank)
 For official use

Community Interest Company Report

CIC 34

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are all Scottish football fans.

We have marketed for members via social media and direct contact with the football clubs. We now boast individual and club memberships totalling nearly 100,000.

We lobbied our members for their views on how the Scottish game was being run and measured stakeholder satisfaction via our annual membership survey.

We presented our findings to the UK Parliament and Scottish government and to the ruling bodies of the game again this year.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

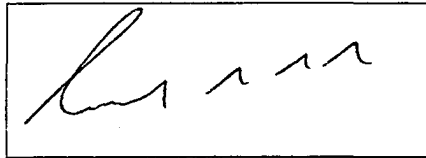
No transfer of assets other than for full consideration

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

27/10/2021

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Crawford Boyd

Stanhope House, 12 Stanhope Place, Edinburgh

EH12 5HH

Tel 07775 773773

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG