



Registration number: SC525069

# SFSA CIC

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2022



Blyth Smith  
Chartered Accountants  
Axwel House  
2 Westerton Road  
Broxburn  
West Lothian  
EH52 5AU

## **SFSA CIC**

### **Company Information**

<b>Directors</b>	Mr C Boyd Mr P A Goodwin
<b>Company secretary</b>	Mr C Boyd
<b>Registered office</b>	Stanhope House 12 Stanhope Place Edinburgh EH12 5HH
<b>Accountants</b>	Blyth Smith Chartered Accountants Axwel House 2 Westerton Road Broxburn West Lothian EH52 5AU

## SFSA CIC

### Directors' Report for the Year Ended 31 January 2022

The directors present their report and the financial statements for the year ended 31 January 2022.

#### **Director of the company**

The directors who held office during the year were as follows:

Mr C Boyd - Company secretary and director

Mr P A Goodwin

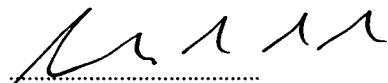
#### **Principal activity**

The principal activity of the company is to provide an independent voice to football supporters throughout Scotland.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28 October 2022 and signed on its behalf by:



.....  
Mr C Boyd  
Company secretary and director

## SFSA CIC

### Profit and Loss Account for the Year Ended 31 January 2022

	Note	2022 £	2021 £
Turnover		26,500	16,000
Cost of sales		<u>(1,750)</u>	<u>(800)</u>
Gross profit		24,750	15,200
Administrative expenses		(4,982)	(6,132)
Other operating income		<u>1,354</u>	<u>-</u>
Operating profit		<u>21,122</u>	<u>9,068</u>
Profit before tax		<u>21,122</u>	<u>9,068</u>
Profit for the financial year		<u><u>21,122</u></u>	<u><u>9,068</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

# SFSA CIC

## (Registration number: SC525069) Balance Sheet as at 31 January 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		34,246	13,124
<b>Creditors: Amounts falling due within one year</b>	4	<u>(5,953)</u>	<u>(5,953)</u>
<b>Net assets</b>		<u>28,293</u>	<u>7,171</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>28,293</u>	<u>7,171</u>
Shareholders' funds		<u>28,293</u>	<u>7,171</u>

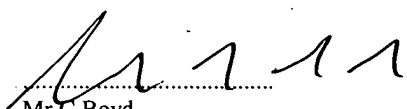
For the financial year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies' Act 2006.

Approved and authorised by the Board on 28 October 2022 and signed on its behalf by:



Mr C Boyd  
Company secretary and director

## **SFSA CIC**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

Stanhope House  
12 Stanhope Place  
Edinburgh  
EH12 5HH

These financial statements were authorised for issue by the Board on 28 October 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## SFSA CIC

### Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

#### 4 Creditors

**Creditors: amounts falling due within one year**

	2022 £	2021 £
<b>Due within one year</b>		
Other creditors	<u>5,953</u>	<u>5,953</u>

#### 5 Related party transactions

The company was under the control of its directors throughout the period.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

The company is limited by guarantee and therefore has no share capital. The liability of the members upon winding up of the company is limited to £1.

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

SFSA CIC

Company Number

E16388 SC 525069

Year Ending

31/01/2022

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The company continued to put pressure on government and football authorities to improve both performance and management of the Scottish game. We met with both government officials and Scottish Football Association and League representatives to state the case for the Scottish fan.

We held the Scottish fans awards for the fifth year.

We generated numerous marketing campaigns to seek engagement from clubs and officials and how the supporter experience could be improved at national and club level.

We partnered with BeGambleAware to promote the message of a safer gambling environment for our supporters.

We partnered with the Scottish Government, introducing defibrillators for all at grass roots level, receiving a substantial grant to aim equipment at amateur levels.

We also partnered with Home of Football and completed a round the country roadtrip offering grooming for men seeking further engagement in the responsibility of our game.

Numerous board members penned articles on how the game could be improved.

We successfully invited a number of prominent women onto our board; a politician and a journalist improving the diversity of our decision makers.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are all Scottish football fans.

We have marketed for members via social media and direct contact with the football clubs. We now boast individual and club memberships totalling nearly 100,000.

We lobbied our members for their views on how the Scottish game was being run and measured stakeholder satisfaction via our annual membership survey.

We present our findings to the UK Parliament and Scottish government and to the ruling bodies of the game again this year.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

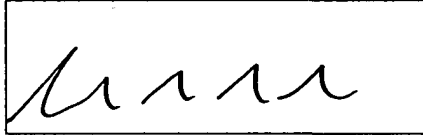
No transfer of assets other than for full consideration

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

31/10/22

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Crawford Boyd

Stanhope House, 12 Stanhope Place, Edinburgh

EH12 5HH

Tel 07775 773773

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG